

Minutes of the Regular Vestry Meeting,
held, January 18, 1995

Present:

The Rev. Paul Wancura
Robert Benzinger Sr Warden
Andrew LaRosa Jr Warden
Leonard Calone, Clerk & Vestryman
Charles Rampone, Treasurer & Vestryman
Albert Brayson II, Vestryman
David Elling Vestryman
Lory Lockerbie Vestryman
Gary Mis, Vestryman
Elizabeth Pollert, Vestryman
Michael Russell, Vestryman
Spence Strickley, Vestryman

The meeting was opened by the Rector with prayer at
7:39PM.

The minutes for the December meeting were distributed,
review, and approved as corrected, Mis/Benzinger.

THE RECTOR'S REPORT

The Rector highlighted his activities for December. In addition to his regular activities associated with meetings, visitations to the sick/hospital, and conferences with parishioners, other items of importance are: conference at the Stony Brook Community Fund with Gloria Rocchio on All Souls Church; Christmas Fair: Adult inquiry meetings and Confirmation classes; Advent Lessons and Carols: E.C.W Luncheon; Advent Men and Boys' Corporate Communion and Breakfast; Confirmation (Bishop Lloyd E Gressle); Christmas Pageant; and an organ conference with Tim Remsen. Rev Jim Spata's December calendar was also reviewed.

TREASURER'S REPORT:

The treasury report was presented and reviewed by Mr Rampone. It was noted that total assets were up \$113K over 1994. Pledge payments, through December, came in at approximately \$9.1K ahead of the budget. Mr Rampone also explained, to the Vestry's satisfaction, all large discrepancies between the budget and actual monies spent.

Mr Rampone also reviewed the Church funds for the year:

The Organ Fund is up \$15.3K due to Edward's Certificates, donations, and memorials.

The Building Fund debit decreased by \$32K due to special contributions.

The Church Yard Fund increased by \$4K, and

The Remembrance Fund increased by \$27.3K

The Treasurer's report was accepted as presented, Brayson/Mis.

FINANCE REPORT:

Mr Rampone presented the proposed budget for 1996. The budget committee was made up of Messrs Brayson, Rampone, Strickley, and the Rector.

The Vestry reviewed in detail each line item. After discussion, and some clarification associated with monies for Diocesan Assessment and the Parish giving, the proposed budget was unanimously accepted, Calone/Mis.

INVESTMENT COMMITTEE:

Mr Russell reported that 1995 was a great investment year. Investment appreciation has also been very good. None of the Church's investments are experiencing any difficulties.

STEWARDSHIP/PLAN GIVING COMMITTEE:

Mr Brayson reported work continues on the Building Fund Drive. The committee is still waiting for the Building Committee to finalize its plans for the Church and buildings before it can recommend a plan for the fund drive.

BUILDINGS COMMITTEE:

Mr Elling reported that we have heard from Mr Sedovic on his proposal for work to be completed on the Church. Mr Elling indicated that Mr Sedovic is now estimating the refurbishment of the Church buildings will now cost approximately \$100K plus and additional \$22K for painting and a new heating/air conditioning system to control humidity.

Mr Sedovic also proposed making a Conditional Survey of the entire Church at a cost of \$10.5K plus expenses.

The Vestry elected NOT to proceed with this type of survey at this time.

A Mr Fred Fuchs, DNF Contracting proposed to do what has to be done for approximately \$80K.

MOTION:

To accept Mr Elling's recommendation to spent \$125K to repair and stabilize the Church. Rampone/LaRosa/Passed.

Mr Elling was requested by the Vestry to get at least three(3) contractor bids for doing the required work.

CHURCH, GROUNDS, & VILLAGE GREEN:

No Report.

MUSIC, ORGAN, & PIANO:

Mr Benzinger briefed the Vestry on the progress made over the last month and of the negotiations with Mr Adams. The final price appears to be coming down. A final draft proposal will be available prior to the Annual Meeting.

CHRISTIAN EDUCATION:

Mr Mis read the Church School Superintendent's monthly report.

Attendance has averaged 110 students and teachers, which reflects the severe inclement weather experienced this January. Epiphany was celebrated in the Church at a new and beautiful service. The kings followed the star into the Church and offered a homily on the manifestation of Jesus to the World.

Over one hundred-fifty hats, mittens, and scarves were collected and given to those in need in our local community.

Mrs Lorraine Massie, Church School Superintendent, will be attending a Lenten workshop at the Parish Resource Center at the end of January.

PUBLICITY:

Church activities and its calendar of events will

continue to be published in the local newspaper.

NEW BUSINESS:

Three letters of THANKS were read by the Clerk:

Three Village Meals on Wheels acknowledged, with pleasure and appreciation, our gift in the amount of \$400.

Little Portion Friary thanked us for our prayers and alms.

Bishop Walker, Jr acknowledged and thanked the Confirmation Class Offering in the amount of \$270.

The Vestry suggested that the Rector contact other Parishes in the North Suffolk Deanery about sending a letter to Bishop Walker asking for some flexibility in his position on Confirmation. The Rector will look into this.

On behalf of the Vestry and himself, the Rector gave a heart felt "thank you" to Gary Mis for his six years of dedicated service to the Caroline Church as a Vestryman. The Vestry applauded the sentiment!

UNFINISHED BUSINESS:

None

OPEN ITEMS

- a- Church building utilization plan (Pollert)
- b- Exit plan for Church/Parish House(Elling)
- c- Additional Church parking(Pollert,Calone)

There being no further business to come before the Vestry, the meeting was adjourned at 10:10PM. The next Vestry meeting will be at 7:30PM on Tuesday, February 27, 1996.

Respectfully submitted,

Leonard Calone
Clerk and Vestryman

Attachments: Rector's Calendar for December.

Minutes of the Regular Vestry Meeting
of the Rector, Wardens & Vestry of
Caroline Church of Brookhaven,
Setauket, NY held January 17, 1995

The Rev. Paul F. Wancura, Presiding

Elizabeth Pollert, Assistant Clerk and Vestryman, Recording

PRESENT

The Rev. Paul F. Wancura
Andrew LaRosa, Junior Warden
Albert Brayson, Vestryman
David Elling, Vestryman
Lory Lockerbie, Vestryman
Gordon Melvin, Treasurer & Vestryman
Gary Mis, Vestryman
Charles Rampone, Vestryman

ABSENT

Robert Benzinger, Senior Warden
Leonard Calone, Clerk and Vestryman
Michael Russell, Vestryman

The meeting was opened by the Rector with prayer at 8:15 p.m. The minutes of the December, 1994 meeting were presented. Mr. Melvin moved we accept the minutes as read the motion passed.

THE RECTOR'S REPORT

The Rector highlighted his activities of December. See attached Rector's Calendar. The second annual Christmas Fair on December 3 was well received as was the Men and Boy's Breakfast of December 10. A bus of Knox students attended the 11 a.m. service December 11. We hope they will continue to come. Mrs. Lockerbie moved that the Rector's Report be accepted and Mr. Rampone seconded the motion which passed.

TREASURER'S REPORT

Mr. Melvin presented the year end Treasurer's Report (see attached). While we spent slightly over \$7,000. more than we took in, this represented only a 3% deficit, far better than the last several years. Pledge payments and Church School offerings actually were over the yearly budgeted amount by \$7,000! Changes in the telephone system netted us a savings of more than \$1,500 this first year. The Women's Fellowship Circle donated \$1,000 from their Christmas Fair proceeds to the Remembrance Fund as a continuing repayment of the playground. Mr. Melvin summarized the fiscal state of the Church as this was his last meeting as Treasurer and Vestryman. He foresees expenses for the Church structure to be the most pressing financial demands: painting the church, perhaps reinstalling a fire sprinkler system and the barn at some point. With the strides made by the Stewardship appeals Mr. Melvin feels that the church is in good financial shape. Mr. LaRosa, on behalf of the whole Vestry, thanked Mr. Melvin for the work he did as Treasurer in 1994.

FINANCE COMMITTEE

Mr. Melvin presented updates to the budget which was accepted at the December meeting to reflect new pledge amounts, anticipated investment income and a correction to the Music allowance. The changes were accepted.

INVESTMENT COMMITTEE

No report.

STEWARDSHIP COMMITTEE

Mr. Brayson reported that of the 280 pledges made for 1995, 83 increased, 26 decreased and 24 were new families. The total pledged amount was about \$216,000, which represents a 9-10% increase over last year. The average pledge was \$14/family. Mr. Brayson was thanked for the fine job the Stewardship Committee has done.

BUILDING COMMITTEE

Mr. Elling reported that 2 more bookshelves have been purchased and installed in the Library. Mr. LaRosa suggested that the answering service be replaced by an answering machine. A savings of approximately \$600/year could be made from this change. After discussion, Mr. Melvin moved that we purchase an answering machine and replace the answering service. Mr. Elling seconded the motion and it was passed.

CHURCHYARD, GROUNDS AND VILLAGE GREEN

Mr. Elling reported that Christine Hemming was interred.

MUSIC

The questionnaire to be sent to the parishioners regarding the Organ by Mr. Benzinger and Mr. Calone was not ready yet and neither were present to elaborate on it. The Rector reported that our organ was researched and examined by an organist, who is the father of the Allen salesman, Mr. Tim Remsin. Our organ is a 9 rank Marie Antoinette Skinner organ in the 1938 registry. Mr. Remsin felt we had a very fine organ and that rebuilding it might well solve our organ problems. This reopened the entire decision making process. Discussion included what paths to proceed down next and what related information would be presented at the Annual Meeting.

CHRISTIAN EDUCATION AND YOUTH

Mr. Mis noted that Mrs. Massie has welcomed 4 new families with 10 new children to the Church School. So many students are in the third grade class that it was divided into two classes with Mr. Jim Anderson teaching the new group. Attendance has averaged well 110.

A series (McGee and Me) of 12 videos were purchased to be used in grades 4-7 with the Christmas Fair money.

PUBLICITY

Rev. John Stott will speak Friday January 27, 1995 at the Methodist Church in Dix Hills. Carpools will be leaving the church about 6:30 p.m.

NEW BUSINESS

The final meeting for the Anniversary Ball will be Thursday. Please encourage people to finalize their plans to come. About 130 are expected to attend. The Sunday Anniversary Services will be 8 a.m. and 10 a.m. A Church birthday party coffee hour will follow the 10 a.m. service.

The Annual Meeting will be held on January 25, 1995 at 8 p.m. A brief Vestry meeting will be held on Sunday, January 29, 1995 at 12 p.m. to elect internal Vestry officers for the year.

There being no further business to come before the Vestry, Mr. Melvin moved that the meeting be adjourned at 10:03, Mr. Rampone seconded the motion which passed. The next regular Vestry meeting will be at 8:00 pm on Thursday March 2, 1995.

Respectfully submitted,

Elizabeth Pollert, Assistant Clerk and Vestryman

Attachments:
Rector's Report
Treasurer's Report

Caroline Church of Brookhaven
P.O. Box 2058
Setauket, New York 11733

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
OPERATING FUND ONLY
January 31, 1995

CASH RECEIPTS	JAN. 95 ACTUAL	YTD 95 ACTUAL	YTD 95 BUDGET	YTD 94 ACTUAL
Plate Offerings	496.99	496.99	416.00	364.15
Church School offerings	125.87	125.87	141.00	134.53
pledge Payments	18,098.50	18,098.50	16,166.00	15,229.49
Investment & Endowment Income (net)	33.28	33.28	750.00	18.70
gain on sale of securities	.00	.00	.00	.00
Merrill Lynch mis. income	.00	.00	.00	.00
Div. etc. Merrill Lynch	532.70	532.70	2,604.00	341.53
Realty part. etc. gain on sale of sec	.00	.00	.00	.00
Treasury dividends	.00	.00	.00	.00
Contributions & Legacies - Undesignat	.00	.00	666.00	.00
holiday	90.00	90.00	100.00	27.00
disc	.00	.00	33.00	.00
Unit offer	208.50	208.50	150.00	154.33
TOTAL RECEIPTS	19,585.84	19,585.84	21,026.00	16,269.73
CASH DISBURSEMENTS				
Diocesan assessment	.00	.00	1,000.00	.00
Diocesan and General Church Program	.00	.00	.00	.00
Rector's Disc. Fund gift	1,000.00	1,000.00	1,000.00	1,000.00
Theological education	.00	.00	.00	.00
Charities other purp.	.00	.00	.00	.00
Salary Rector	4,495.18	4,495.18	4,495.00	4,343.17
Salaries - Organist, Choir, Music Dir	883.34	883.34	883.00	854.16
Organist supply	.00	.00	.00	.00
Choir Linda Sandberg	150.00	150.00	130.00	120.00
Choir pianist Edie Auner	125.00	125.00	130.00	100.00
Salaries - Parish Secretaries	1,645.82	1,645.82	1,645.00	1,597.50
Assistant secretary	.00	.00	.00	144.00
Secretarial subs	.00	.00	.00	.00
Lydie Louison	921.85	921.85	545.00	281.25
Church School Supt. Lorraine Massie	620.00	620.00	620.00	600.00
Social Security & Other Salary Taxes	241.28	241.28	221.00	221.12
Rector's Soc. security	.00	.00	.00	.00
Medicare part of soc. sec.	55.00	55.00	51.00	54.75

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
 OPERATING FUND ONLY
 January 31, 1995

	JAN. 95 ACTUAL	YTD 95 ACTUAL	YTD 95 BUDGET	YTD 94 ACTUAL
Receptor's medicare s.s.	.00	.00	.00	.00
Pension Premiums (Clergy)	939.55	939.55	940.00	3,758.20
Office Manager's pension	.00	.00	.00	.00
Other Insurance Premiums and Benefits	.00	.00	3,025.00	1,952.00
Fuel, Light, Power, Water	822.71	822.71	1,625.00	1,889.30
Office expenses	149.70	149.70	308.00	.00
Office-Postage	347.60	347.60	183.00	130.67
Car allowance Rector	483.34	483.34	483.00	483.33
Assistants car allowance	516.66	516.66	516.00	500.00
Rector's expense allowance	850.00	850.00	850.00	850.00
Telephone	159.85	159.85	241.00	504.24
Music	314.21	314.21	316.00	573.71
Piano & Organ repairs	325.00	325.00	166.00	.00
Bookkeeping and Auditing	.00	.00	.00	.00
Printing	275.00	275.00	208.00	70.80
Repairs to Property & Equipment	365.24	365.24	83.00	.00
St. William's Whistle	900.00	900.00	975.00	.00
William Harvey	125.00	125.00	100.00	.00
Harvey	.00	.00	.00	.00
Maintenance and Other Property Expenses	54.69	54.69	416.00	.00
Misc extras	16.00	16.00	225.00	39.80
Library supplies	158.00	158.00	225.00	87.64
Furniture, Fixtures & Equipment	98.00	98.00	208.00	.00
Investment fund fee	.00	.00	.00	2,070.00
Christian Education and Youth	401.63	401.63	475.00	.00
Grounds maintenance	.00	.00	166.00	13.16
Insurance	.00	.00	1,950.00	155.00
Major Repairs to church	.00	.00	.00	.00
Gifts & honorariums	.00	.00	.00	.00
Craft gifts	.00	.00	.00	.00
Foreign div. tax	.00	.00	.00	.00
	14.37	14.37	25.00	15.25
TOTAL EXPENDITURES	17,454.02	17,454.02	24,204.00	22,409.05
EXCESS: RECEIPTS - EXPENDITURES	2,131.82	2,131.82	3,178.00	(6,139.32)

Caroline Church of Brookhaven
P.O. Box 2058
Setauket, New York 11733

STATEMENT OF ASSETS AND LIABILITIES
RESULTING FROM CASH TRANSACTIONS
OPERATING FUND ONLY
January 31, 1995

	January 31 1995	January 31 1994
ASSETS		
CASH		

Checking Account	20,238.05	12,169.24
M.L. cash trading acc't	1.66	1.31
Petty Cash	50.00	50.00

TOTAL CASH:	20,289.71	12,220.55
INVESTMENTS		

Merrill Lynch c.m.a. shares	25,514.00	4,354.00
all securities	410,342.17	420,581.53

TOTAL INVESTMENTS:	435,856.17	424,935.53
OTHER ASSETS		

due from bld'g fund	636,486.06	641,494.56
due from churchyard	175.00	.00
due from organ fund	45,600.00	.00
due from organ misc. exp	353.26	.00

TOTAL OTHER ASSETS:	682,614.32	641,494.56
FIXED ASSETS		

TOTAL FIXED ASSETS:	.00	.00
=====		
**** TOTAL ASSETS	1,138,760.20	1,078,650.64
=====		

Caroline Church of Brookhaven
P.O. Box 2058
Setauket, New York 11733

STATEMENT OF ASSETS AND LIABILITIES
RESULTING FROM CASH TRANSACTIONS
OPERATING FUND ONLY
January 31, 1995

LIABILITIES

	1995	January 31 1994	
LIABILITIES			
Guild, Hosp., Pr. Books, etc.	3,989.85	3,093.91	
wedding account	1,095.80	855.80	
healing mission	.00	5.00	
Vacation Bible School	453.46	269.49	
Due to Remembrance Fund	1,180.00	1,360.00	
due to Churchyard donations	625.00	200.00	
due to Churchyard div.	.00	3.81	
due to churchyard various	1,037.71	.00	
Due to Organ Fund	14,750.00	5,264.00	
due to organ fund script	45,580.00	.00	
FICA	252.39	215.55	
soc. sec. medicare	59.00	50.41	
Federal withholding tax	238.00	348.00	
state withholding tax	77.00	77.00	
Due to Building Fund	342,878.66	339,995.78	
Office Manager's Pension match	65.58	63.64	
Pledge Prepayment	.00	1,420.00	
ball exp. reimbursed	195.50	.00	
for others- UTO, Hosp., etc.	153.10	386.81	
Vision for caring	1,925.00	2,075.00	
Theo Education	108.00	102.00	
TOTAL LIABILITIES:	414,664.05	355,786.20	
FUND ACCOUNTS			
Undesignated Funds	724,096.15	722,864.44	
TOTAL FUND ACCOUNTS:	724,096.15	722,864.44	
**** TOTAL LIABILITIES AND FUND ACCOUNTS	1,138,760.20	1,078,650.64	
Undesignated Funds	724,096.15	721,964.33	NET CHANGE
**** TOTALS	724,096.15	721,964.33	2,131.82
	724,096.15	721,964.33	2,131.82

Minutes of the Special Vestry Meeting
held, January 29, 1995

Present:

The Rev. Paul Wancura
Robert Benzinger, Sr Warden
Andrew LaRosa Jr Warden
Leonard Calone, Clerk & Vestryman
Albert Brayson II, Vestryman
David Elling, Vestryman
Lory Lockerbie Vestryman
Gary Mis, Vestryman
Elizabeth Pollert, Vestryman
Michael Russell, Vestryman
Spence Strickley, Vestryman

Absent:

Charles Rampone, Vestryman

This special meeting, called to fill elected positions on the Vestry, was opened by the Rector with prayer at 12:25pm.

THE RECTOR'S REPORT

The Rector welcomed the newly elected Vestrymen, and the newest member, Spence Strickley.

Mr Bev Tyler was present to take a photo of the Vestry for the new Church Directory now under development.

ELECTIONS

The following individuals were nominated and unanimously elected by the members of the Vestry:

1-Clerk Mr Leonard J Calone
Mrs Elizabeth Pollert volunteered to be
the Assistant Clerk

2-Treasurer Mr Charles Rampone
Mr John Love volunteered to be the
Assistant Treasurer

New Business

Mr Benzinger indicated that the new counting schedule will be issued within the next few weeks.

Unfininshed Business

There was a general discussion and update on the status of the Church organ proposals. There was a general feeling that the Organ Committee should be re-constituted to include other Vestry members, other parishioners, the Choir Master and possibly persons who had musical and/or instrumental backgrounds as well as individuals with conceptual layout background as it pertains to possible alterations to the Church.

There being no further business to come before the Vestry, the meeting was adjourned at 1:07PM. The next Vestry meeting will be at 8:00 PM on Thursday, March 2, 1995.

Respectfully submitted,

Leonard Calone
Clerk and Vestryman

Attachments: none

Caroline Church of Brookhaven
P.O. Box 2058
Setauket, New York 11733

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
OPERATING FUND ONLY
February 28, 1995

CASH RECEIPTS	FEB. 95 ACTUAL	FEB. 95 BUDGET	YTD 95 ACTUAL	YTD 95 BUDGET	YTD 94 ACTUAL
Plate Offerings	254.88	416.00	751.87	832.00	661.90
Church School offerings	168.15	141.00	294.02	282.00	292.58
Pledge Payments	14,872.00	16,166.00	32,970.50	32,332.00	32,070.49
Investment & Endowment Income (net)	34.67	750.00	67.95	1,500.00	67.89
gain on sale of securities	.00	.00	.00	.00	.00
Merrill Lynch mis. income	.00	.00	.00	.00	.00
div. etc. Merrill Lynch	3,431.18	2,604.00	3,963.88	5,208.00	3,607.55
Realty part. etc. gain on sale of sec	.00	.00	.00	.00	.00
treasury dividends	.00	.00	.00	.00	.00
Contributions & Legacies - Undesignat	.00	666.00	.00	1,332.00	500.00
oliday	.00	.00	90.00	100.00	67.00
Misc	33.00	33.00	33.00	66.00	26.79
Init offer	33.00	150.00	241.50	300.00	199.33
TOTAL RECEIPTS	18,826.88	20,926.00	38,412.72	41,952.00	37,493.53

CASH DISBURSEMENTS	FEB. 95 ACTUAL	FEB. 95 BUDGET	YTD 95 ACTUAL	YTD 95 BUDGET	YTD 94 ACTUAL
Diocesan assessment	2,000.00	1,000.00	2,000.00	2,000.00	2,000.00
Diocesan and General Church Program	.00	.00	.00	.00	.00
Rector's Disc. Fund gift	.00	.00	1,000.00	1,000.00	1,000.00
Theological education	.00	.00	.00	.00	.00
charities other purp.	.00	.00	.00	.00	.00
Salary Rector	4,495.18	4,495.00	8,990.36	8,990.00	8,686.34
Salaries - Organist, Choir, Music Dir	883.34	883.00	1,766.68	1,766.00	1,708.32
organist supply	.00	.00	.00	.00	.00
Jr choir Linda Sandberg	165.00	120.00	315.00	250.00	240.00
Jr. Choir pianist Edie Auner	145.00	125.00	270.00	255.00	200.00
Salaries - Parish Secretaries	1,645.82	1,645.00	3,291.64	3,290.00	3,195.00
assistant secretary	.00	.00	.00	.00	144.00
Secretarial subs	.00	.00	.00	.00	.00
Wylie Louison	732.00	545.00	1,653.85	1,090.00	586.25
Church School Supt. Lorraine Massie	620.00	620.00	1,240.00	1,240.00	1,200.00
Social Security & Other Salary Taxes	252.39	221.00	493.67	442.00	427.76
Rector's Soc. security	.00	.00	.00	.00	.00
medicare part of soc. sec.	59.00	51.00	114.00	102.00	103.07

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
 OPERATING FUND ONLY
 February 28, 1995

	FEB. 95 ACTUAL	FEB. 95 BUDGET	YTD 95 ACTUAL	YTD 95 BUDGET	YTD 94 ACTUAL
Rector's medicare s.s.	.00	.00	.00	.00	.00
Pension Premiums (Clergy)	.00	.00	939.55	940.00	3,758.20
Office Manager's pension	.00	.00	.00	.00	.00
Other Insurance Premiums and Benefits	.00	.00	.00	.00	2,647.58
Fuel, Light, Power, Water	889.45	1,625.00	1,712.16	3,250.00	3,975.52
office expenses	70.66	308.00	220.36	616.00	141.46
Office-Postage	44.40	183.00	392.00	366.00	210.92
car allowance Rector	483.34	483.00	966.68	966.00	966.66
assistants car allowance	516.66	516.00	1,033.32	1,032.00	1,000.00
Rector's expense allowance	.00	.00	850.00	850.00	850.00
telephone	56.20	241.00	216.05	482.00	826.29
music	302.55	316.00	616.76	632.00	723.99
Piano & Organ repairs	120.00	166.00	445.00	332.00	110.00
Bookkeeping and Auditing	.00	.00	.00	.00	.00
Printing	113.11	208.00	388.11	416.00	158.49
Repairs to Property & Equipment	.00	83.00	365.24	166.00	.00
As a Whistle	900.00	975.00	1,800.00	1,950.00	.00
William Harvey	100.00	100.00	225.00	200.00	.00
Harvey	.00	.00	.00	.00	.00
Maintenance and Other Property Expens	9.39	416.00	64.08	832.00	518.78
Misc extras	113.11	225.00	129.11	450.00	119.64
Library supplies	.00	.00	158.00	.00	.00
Furniture, Fixtures & Equipment	18.54	208.00	116.54	416.00	2,070.00
Investment fund fee	.00	.00	.00	.00	.00
Christian Education and Youth	94.53	475.00	496.16	950.00	753.12
Grounds maintenance	85.00	166.00	85.00	332.00	155.00
insurance	131.00	.00	131.00	1,950.00	.00
Major Repairs to church	.00	.00	.00	.00	.00
gifts & honorariums	200.00	.00	200.00	.00	.00
Staff gifts	.00	.00	.00	.00	.00
foreign div. tax	.00	.00	14.37	25.00	15.25
TOTAL EXPENDITURES	15,245.67	16,399.00	32,699.69	40,603.00	38,491.64
EXCESS: RECEIPTS - EXPENDITURES	3,581.21	4,527.00	5,713.03	1,349.00	998.11

Caroline Church of Brookhaven
P.O. Box 2058
Setauket, New York 11733

STATEMENT OF ASSETS AND LIABILITIES
RESULTING FROM CASH TRANSACTIONS
OPERATING FUND ONLY
February 28, 1995

	February 28	
	1995	1994
ASSETS		
CASH		
-----	-----	-----
Checking Account	19,894.61	15,038.74
M.L. cash trading acc't	1.08	.19
Petty Cash	50.00	50.00
-----	-----	-----
TOTAL CASH:	19,945.69	15,088.93
INVESTMENTS		
-----	-----	-----
Merrill Lynch c.m.a. shares	28,965.00	8,661.00
all securities	410,322.93	419,541.67
-----	-----	-----
TOTAL INVESTMENTS:	439,287.93	428,202.67
OTHER ASSETS		
-----	-----	-----
due from bld'g fund	636,486.06	641,494.56
due from churchyard	250.00	.00
due from organ fund	51,300.00	.00
due from organ misc. exp	353.26	.00
-----	-----	-----
TOTAL OTHER ASSETS:	688,389.32	641,494.56
FIXED ASSETS		
-----	-----	-----
TOTAL FIXED ASSETS:	.00	.00
=====	=====	=====
**** TOTAL ASSETS	1,147,622.94	1,084,786.16
=====	=====	=====

Caroline Church of Brookhaven
P.O. Box 2058
Setauket, New York 11733

STATEMENT OF ASSETS AND LIABILITIES
RESULTING FROM CASH TRANSACTIONS

OPERATING FUND ONLY
February 28, 1995

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LIABILITIES

	1995	February 28 1994
LIABILITIES		
Guild, Hosp., Pr. Books, etc. wedding account	4,003.38	3,108.91
healing mission	1,095.80	780.80
Vacation Bible School	.00	5.00
Due to Remembrance Fund	453.46	269.49
due to Churchyard donations	1,185.00	1,360.00
due to Churchyard div.	725.00	403.40
due to churchyard various	.00	3.81
Due to Organ Fund	1,037.71	.00
due to organ fund script	15,130.00	6,490.00
FICA	49,960.00	.00
soc. sec. medicare	240.62	208.11
Federal withholding tax	56.25	48.67
state withholding tax	238.00	348.00
Due to Building Fund	154.00	154.00
Office Manager's Pension match	342,978.66	340,106.78
Pledge Prepayment	131.42	127.54
ball exp. reimbursed	.00	1,420.00
for others- UTO, Hosp., etc.	270.18	.00
Vision for caring	153.10	234.00
Theo Education	2,025.00	2,625.00
	108.00	112.00
TOTAL LIABILITIES:	419,945.58	357,805.51
FUND ACCOUNTS		
Undesignated Funds	727,677.36	726,980.65
TOTAL FUND ACCOUNTS:	727,677.36	726,980.65
**** TOTAL LIABILITIES AND FUND ACCOUNTS	1,147,622.94	1,084,786.16

	February 1995 TOTALS	January 1995 TOTALS	NET CHANGE
	727,677.36	724,096.15	3,581.21
	727,677.36	724,096.15	3,581.21

Minutes of the Regular Vestry Meeting
of the Rector, Wardens & Vestry of
Caroline Church of Brookhaven,
Setauket, NY held March 2, 1995

The Rev. Paul F. Wancura, Presiding

Elizabeth Pollert, Assistant Clerk and Vestryman, Recording

PRESENT

The Rev. Paul F. Wancura
Robert Benzinger, Senior Warden
Andrew LaRosa, Junior Warden
Albert Brayson, Vestryman
David Elling, Vestryman
Lory Lockerbie, Vestryman
Gary Mis, Vestryman
Charles Rampone, Treasurer and Vestryman
Spence Strickley, Vestryman

ABSENT

Leonard Calone, Clerk and Vestryman
Michael Russell, Vestryman

The meeting was opened with prayer by the Rector at 8:15 p.m. The minutes of the January 17, 1995 meeting were presented. Mr. Brayson moved we accept the minutes as read and corrected. Mr. Rampone seconded the motion; the motion passed. The minutes of the special meeting on January 29, 1995 were presented. Mrs. Lockerbie moved the minutes be accepted. Mr. Brayson seconded the motion and it passed.

THE RECTOR'S REPORT

The Rector discussed his Calendar for both January and February (see attached). Numerous visits with new parishioners and the sick filled the month of January. Janet Reddall died and was interred in Bellport. The Anniversary Ball held January 21 was a big success. About 35 parishioners traveled to Dix Hills to hear John Stott's talk (1/27). The Rector met with the parents of fifth graders to explain their children's First Communion on Maundy Thursday. Most of February was spent on a well deserved Winter Holiday! The reports were accepted as read and discussed.

TREASURER'S REPORT

Mr. Rampone presented the Treasurer's Report for January (February had not been closed out yet). Actual pledge payments were \$2,000 over budgeted amounts! Mr. Rampone explained items where actual and budgeted amounts differed. Mr. LaRosa moved that the Treasurer's Report be accepted, Mr. Mis seconded the motion. The motion passed.

FINANCE COMMITTEE

No Report.

INVESTMENT COMMITTEE

Mr. Benzinger reported that while the Committee has not met, some

Treasury monies are coming due in May. The Committee will meet to make recommendations on the investment of that money.

STEWARDSHIP COMMITTEE

The Stewardship Committee met right before the Vestry meeting. A Planned Giving Program is being prepared. Mr. Brayson will mail a letter to the canvassers of the Stewardship Campaign thanking them for their efforts. He will also send a letter about the Vision for Caring Campaign which is in its last year.

BUILDING COMMITTEE

Mr. Elling reviewed the Building repairs: the Parish House heating system broke on January 22, the bathroom faucet leaked in the Marco C. Smith Building, the first floor bathroom sink in the Parish House needs new fixtures and perhaps hot water added. The handyman will be called to repair the sinks.

Painting of the Church exterior is scheduled for April 15. The E.C.W. has given \$2,000 toward this project and is expected to give an additional \$1,000 in the near future.

CHURCHYARD, GROUNDS AND VILLAGE GREEN

Mr. Elling reported that there were two interments. Mr. Clarence Dauphinot' cremains were interred 1/18/95, in the Northerly Section I, Plot 60B, north grave, lower level. Sara Rogers was interred 2/23/95 in the Northerly Section II, Plot 92C, middle grave, lower level.

Mr. Elling and Mrs. Neuls have been reviewing the reserved plots and trying to clarify what was done in the past. Letters of clarification will be sent to those involved whom we can find to explain current policies. Those people who cannot be located will have 'their' plots repossessed.

MUSIC, ORGAN, PIANO

Mr. Benzinger distributed a draft of the letter and questionnaire that he and Mr. Calone had prepared to send to all parishioners regarding the organ. After a quick reading and evaluation, it was decided that each member would edit and return them to Mr. Benzinger a.s.a.p. so that a final form can be prepared and mailed out.

The Vestry again discussed the options of reconditioning the current organ or purchasing a new organ. It was decided to ask Mr. Randolph to come and discuss the current condition of the organ with the Vestry, i.e. whether reconditioning is a viable possibility or not. The Rector said he would try to arrange a meeting on Saturday March 18 or 25th. Mr. Randolph's new organ proposal made in 1991 for \$171,000 consisted of 19 ranks of new pipes and 2 manuals. How many of the pipes would be exposed and the asthetics of his organ were unknown.

The Organ Search Committee was expanded to include Mr. LaRosa and Mr. Calone. After an hour, the organ discussion was curtailed until more information was obtained.

CHRISTIAN EDUCATION AND YOUTH

Church School attendance has fluctuated due to illness and vacations from 122 to 84. Happily, the new families seem to be attending regularly. The Junior Choir participated in a Choir Festival February 11. Our Junior Choir was the largest attending with 14 present. They did an outstanding job.

Lenten devotionals and mite boxes will be distributed and there will be a children's program during the Lenten dinners. The Lent mite box monies will go to Our Daily Bread.

The Y.P.F. has planned a ski trip to Jimminy Peak.

PUBLICITY

The Lenten dinner speakers will be advertised in the local papers.

NEW BUSINESS

The Rector announced that there would be three Wednesday Lent Programs. The suppers will begin at 6:30 pm and the programs will begin at 7:30 pm. March 15 Rev. Burnett of St. James will speak on Faith Stories; March 22 Frank Bianco will speak on 'Monk in Us All'; and March 29 Dr. Johnny Seel will speak on 'Faith in a Pleuralistic Society'.

Other dates of note are the Art Auction benefiting the Parish Resource Center on March 26 and the April 28 dinner benefiting Camp DeWolf.

Delegates for the Diocesan Convention of November 10 and 11, 1995 were needed. The delegates will be: Mr. Robertson Hatch (Mr. Bob Benzinger, alternate), Mr. Spence Strickley (Mr. Dave Elling, alternate), Ms. Betsy Pollert (Ms. Lory Lockerbie, alternate).

There being no further business to come before the Vestry, Ms. Pollert moved that the meeting be adjourned at 10:15, Mr. Brayson seconded the motion which passed. The next regular Vestry meeting will be at 8:00 pm on Thursday March 30, 1995.

Respectfully submitted,

Elizabeth Pollert, Assistant Clerk and Vestryman

Attachments:

Rector's Report

Treasurer's Report

Caroline Church of Brookhaven
P.O. Box 2058
Setauket, New York 11733

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
OPERATING FUND ONLY
March 31, 1995

CASH RECEIPTS	MAR. 95 ACTUAL	MAR. 95 BUDGET	YTD 95 ACTUAL	YTD 95 BUDGET	YTD 94 ACTUAL
Plate Offerings	435.97	416.00	1,187.84	1,248.00	1,015.51
Church School offerings	176.41	141.00	470.43	423.00	488.65
Pledge Payments	17,101.00	16,166.00	50,071.50	48,498.00	47,018.49
Investment & Endowment Income (net)	34.05	750.00	102.00	2,250.00	142.35
gain on sale of securities	.00	.00	.00	.00	2,141.74
merrill lynch mis. income	.00	.00	.00	.00	.00
div. etc. Merrill Lynch	776.07	2,604.00	4,739.95	7,812.00	4,414.98
Realty part. etc. gain on sale of sec	.00	.00	.00	.00	.00
treasury dividends	.00	.00	.00	.00	.00
Contributions & Legacies - Undesignat	.00	666.00	.00	1,998.00	500.00
Holiday	.00	.00	90.00	100.00	167.00
Misc	19.00	33.00	52.00	99.00	26.79
Init offer	.00	.00	241.50	300.00	199.33
TOTAL RECEIPTS	18,542.50	20,776.00	56,955.22	62,728.00	56,114.84
CASH DISBURSEMENTS					
Diocesan assessment	1,000.00	1,000.00	3,000.00	3,000.00	3,000.00
Diocesan and General Church Program	.00	.00	.00	.00	.00
Rector's Disc. Fund gift	.00	.00	1,000.00	1,000.00	1,000.00
Theological education	.00	.00	.00	.00	.00
charities other purp.	.00	.00	.00	.00	.00
Salary Rector	4,495.18	4,495.00	13,485.54	13,485.00	13,029.51
Salaries - Organist, Choir, Music Dir	883.34	883.00	2,650.02	2,649.00	2,562.48
organist supply	.00	.00	.00	.00	.00
Jr choir Linda Sandberg	175.00	120.00	490.00	370.00	370.00
Jr. Choir pianist Edie Auner	150.00	125.00	420.00	380.00	325.00
Salaries - Parish Secretaries	1,645.82	1,645.00	4,937.46	4,935.00	4,792.50
assistant secretary	.00	.00	.00	.00	144.00
Secretarial subs	.00	.00	.00	.00	.00
Wyllie Louison	952.75	545.00	2,606.60	1,635.00	1,468.75

	MAR. 95 ACTUAL	MAR. 95 BUDGET	YTD 95 ACTUAL	YTD 95 BUDGET	YTD 94 ACTUAL
Church School Supt. Lorraine Massie	620.00	620.00	1,860.00	1,860.00	1,800.00
Social Security & Other Salary Taxes	240.62	221.00	734.29	663.00	635.87
Rector's Soc. security	1,922.00	1,922.00	1,922.00	1,922.00	1,860.00
medicare part of soc. sec.	56.25	51.00	170.25	153.00	151.74
Rector's medicare s.s.	453.00	453.00	453.00	453.00	435.00
Pension Premiums (Clergy)	.00	.00	939.55	940.00	3,758.20
Office Manager's pension	444.36	442.50	444.36	442.50	431.28
Other Insurance Premiums and Benefits	3,061.26	.00	3,061.26	3,025.00	2,910.23
Fuel, Light, Power, Water	3,307.68	1,625.00	5,019.84	4,875.00	5,390.11
office expenses	370.06	308.00	590.42	924.00	364.87
Office-Postage	267.43	183.00	659.43	549.00	487.16
car allowance Rector	483.34	483.00	1,450.02	1,449.00	1,449.99
assistants car allowance	516.66	516.00	1,549.98	1,548.00	1,500.00
Rector's expense allowance	150.00	.00	1,000.00	850.00	850.00
telephone	537.77	241.00	753.82	723.00	995.91
music	525.41	316.00	1,142.17	948.00	1,456.31
Piano & Organ repairs	.00	166.00	445.00	498.00	410.00
Bookkeeping and Auditing	.00	.00	.00	.00	.00
Printing	107.59	208.00	495.70	624.00	307.76
Repairs to Property & Equipment	.00	83.00	365.24	249.00	.00
As a Whistle	900.00	975.00	2,700.00	2,925.00	.00
William Harvey	100.00	100.00	325.00	300.00	.00
Harvey	.00	.00	.00	.00	.00
Maintenance and Other Property Expens	263.14	416.00	327.22	1,248.00	573.78
Misc extras	62.83	225.00	191.94	675.00	210.76
Library supplies	.00	.00	158.00	.00	310.04
Furniture, Fixtures & Equipment	.00	208.00	116.54	624.00	2,513.03
Investment fund fee	.00	.00	.00	.00	.00
Christian Education and Youth	1,367.64	475.00	1,863.80	1,425.00	875.47
Grounds maintenance	.00	166.00	85.00	498.00	155.00
insurance	1,909.00	.00	2,040.00	1,950.00	1,521.00
Major Repairs to church	.00	.00	.00	.00	.00
gifts & honorariums	200.00	.00	400.00	.00	150.00
Staff gifts	.00	.00	.00	.00	.00
foreign div. tax	.00	.00	14.37	25.00	15.25
TOTAL EXPENDITURES	27,168.13	19,216.50	59,867.82	59,819.50	58,211.00
EXCESS: RECEIPTS - EXPENDITURES	(8,625.63)	1,559.50	(2,912.60)	2,908.50	(2,096.16)

Caroline Church of Brookhaven
P.O. Box 2058
Setauket, New York 11733

STATEMENT OF ASSETS AND LIABILITIES
RESULTING FROM CASH TRANSACTIONS
OPERATING FUND ONLY

March 31, 1995

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ASSETS

	March 31 1995	March 31 1994
CASH		

Checking Account	14,009.36	21,232.76
M.L. cash trading acc't	1.58	1.04
Petty Cash	50.00	50.00

TOTAL CASH:	14,060.94	21,283.80

INVESTMENTS		

Merrill Lynch c.m.a. shares	29,760.00	9,490.00
all securities	410,303.50	410,246.18

TOTAL INVESTMENTS:	440,063.50	419,736.18

OTHER ASSETS		

due from bld'g fund	636,486.06	641,494.56
due from churchyard	175.00	480.00
due from organ fund	53,200.00	.00
due from organ misc. exp	353.26	.00

TOTAL OTHER ASSETS:	690,214.32	641,974.56

FIXED ASSETS		

TOTAL FIXED ASSETS:	.00	.00

*** TOTAL ASSETS	1,144,338.76	1,082,994.54

STATEMENT OF ASSETS AND LIABILITIES
 RESULTING FROM CASH TRANSACTIONS
 OPERATING FUND ONLY

March 31, 1995

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LIABILITIES

	March 31 1995	March 31 1994	
LIABILITIES			

Guild, Hosp., Pr. Books, etc.	4,778.38	3,027.48	
wedding account	970.80	830.80	
healing mission	.00	5.00	
Vacation Bible School	433.46	269.49	
Due to Remembrance Fund	1,255.00	1,360.00	
due to Churchyard donations	925.00	603.40	
due to Churchyard div.	.00	6.58	
due to churchyard various	1,037.71	1,037.71	
Due to Organ Fund	15,312.25	7,115.00	
due to organ fund script	53,920.00	.00	
FICA	254.30	243.92	
soc. sec. medicare	59.45	57.04	
Federal withholding tax	238.00	348.00	
state withholding tax	231.00	231.00	
Due to Building Fund	343,105.66	340,255.78	
Office Manager's Pension match	(.26)	(.26)	
ball exp. reimbursed	270.18	.00	
for others- UTO, Hosp., etc.	153.10	359.00	
Vision for caring	2,225.00	2,725.00	
Theo Education	118.00	112.00	

TOTAL LIABILITIES:	425,287.03	358,586.94	
FUND ACCOUNTS			

Undesignated Funds	719,051.73	724,407.60	

TOTAL FUND ACCOUNTS:	719,051.73	724,407.60	
=====			
**** TOTAL LIABILITIES AND FUND ACCOUNTS	1,144,338.76	1,082,994.54	
=====			

	March 1995 TOTALS	February 1995 TOTALS	NET CHANGE

	719,051.73	727,677.36	(8,625.63)
=====			
	719,051.73	727,677.36	(8,625.63)
=====			

ORGAN FUND MARCH 31, 1995

	Starting Balance 1/1/95	16,298.99
RECEIPTS:		
donations and memorials	767.25	
profit on certificates sold	588.75	
total rec.	<u>1,356.00</u>	1,356.00
EXPENSES		
none		
	fund balance 3/31/95	17,654.99
CONSISTING OF:		
ASSETS:		
Due from Oper. donations	15,312.25	
Due from Oper. certificates	53,920.00	
Certificates on hand	5,355.00	
total assets	<u>74,587.25</u>	
LIABILITIES:		
due to operating cert.	53,200.00	
due to operating misc.	353.26	
due to Finast	3,135.00	
missing certificates	25.00	
Unrealised profit on cert.	269.00	
fund balance	<u>17,654.99</u>	

.....

CERTIFICATE REPORT

Purchased	\$59,300.00	paid	\$53,200.00	profit	\$2,965.00
sold	<u>53,920.00</u>	owe	<u>3,135.00</u>		
cert, left	5,380.00	total pd.	<u>56,335.00</u>		

TOTAL CERTIFICATES SOLD PROFIT FROM 1994 And 1995 \$2,696.00

Fund	NET INCREASES\DECREASES IN ALL FUNDS JAN 1 - MARCH 31, 1995		
	balance 1/1/95	balance 3/31/95	inc./dec.
Operating	721,964.33	719,051.73	-2,912.60
Churchyard	559,547.06	559,859.18	312.12
Remembrance Fund	375,546.73	380,032.79	4,486.06
Building Fund	-355,240.17	-354,435.53	804.64
Organ Fund	16,298.99	17,654.99	1,356.00
Total fund Assets	<u>1,318,116.94</u>	<u>1,322,163.16</u>	<u>4,046.22</u>
Property Values:			
Buildings		2,763,800.00	
contents of Bldgs.		388,100.00	
Land Value		600,000.00	(Approximate eval. Used on books.)
TOTAL ALL ASSETS:		<u>5,070,017.03</u>	

CHURCHYARD FUND STATEMENT OF ACTIVITY AND BALANCE
January 1 - March 31, 1995

Starting Balance 559,547.06

RECEIPTS:

Dividends and Int. Merrill Lynch	4,063.24	
Contributions	400.00	
Total receipts	4,463.24	4,463.24

DISBURSEMENTS:

Churchyard grounds maintenance	3,556.68	
Foreign div. tax	45.88	
Arrow Security service	548.56**	
total Disbursements	4,151.12	-4,151.12
Total fund 3/31/95		559,859.18*

CONSISTING OF:

Merrill Lynch Cash account	1.31	
M.L. C.M.A. Shares	28,222.00	
Securities Merrill Lynch	529,848.16	(book value)
Due from operating fund	1,962.71	
	560,034.18*	

LIABILITIES:

Due to Operating Fund	175.00	
total fund 3/31/95	559,859.18	

INCREASE IN FUND JANUARY 1st - MARCH 31ST \$312.12. The Churchyard fund is restricted. The income only may be used for churchyard purposes ...upkeep of grounds, repairs of fence or replacement thereof, trimming of trees and other major expenses .

**NOTE: The \$548.56 for Arrow Security was for December 1994 - January 2nd 1995. Arrow lost its bookkeeper and no bills have been received for this year at all. As to March 31st we owe them \$1,560.00.

REMEMBRANCE FUND ACTIVITY AND BALANCE
January 1 - March 31, 1995

Starting Balance 1/1/94 375,546.73

RECEIPTS:

Dividends and Int. M.L.	4,406.06	
Contributions	80.00	
total receipts	4,486.06	4,486.06

DISBURSEMENTS:

none

Total Fund 3/31/1995 380,032.79

CONSISTING OF:

Merrill Lynch Cash Account	1.75	
M.L. C.M.A. shares	37,925.00	
Securities	279,683.04	
Due from General fund	1,255.00	
Due from Bld'g fund	61,168.00	
Total fund 3/31/95	380,032.79	

INCREASE IN FUND JANUARY 1st - March 31st \$4,486.06.

BUILDING FUND REPORT PERIOD JAN 1 - MARCH 31, 1995

Starting Balance 1/1/95 -355,240.17

RECEIPTS TO DATE:

Dividends and Interest	1.64	
Pledges and Contributions	803.00	
Total Receipts	<u>804.64</u>	+ 804.64

DISBURSEMENTS:

NONE
Total Fund 3/31/1995 -354,435.53

CONSISTING OF:

Merrill Lynch Cash Acc't	.87
M.L. C.M.A. Shares	112.00
total	<u>112.87</u>

LIABILITIES:

Due to Operating fund	-293,380.40
Due to Remembrance Fund	- 61,168.00
Total Fund 3/31/1995	<u>-354,435.53</u>

.....
COMPARISON OF INCOME AND EXPENSES TO DATE:

Income for 1995	804.64	All Bld'g income	784,481.02
		All expenses to date	<u>1,138,916.55</u>
		fund balance	<u>-354,435.53</u>

.....
BUILDING FUND DISBURSEMENTS BREAKDOWN:

	<u>All bld'g exp.</u>
General Expenses	2,926.40
Fellowship Room	1,253.76
Sacristry	16,742.53
Church Renovation	259,832.25 (a)
Marco Smith Bld'g	799,891.79 (b)
Rectory	23,453.00
Coffee Renovation	33,706.42
Misc.	425.40
M.L.Fund Fee	685.00
Totals	<u>1,138,916.55</u>

Notes:

(a) pd by Operating fund balcony repair	15,282.00
(b) pd by churchyd Marco Smith drainage, parking lot lighting (total Marco Smith \$874,725.79)	74,409.00
(c) Total all construction to date	<u>1,228,607.55</u>

INCREASE IN FUND JANUARY 1 - MARCH 31 \$804.64.

Minutes of the Regular Vestry Meeting
held, March 30, 1995

Present:

The Rev. Paul Wancura
Robert Benzinger, Sr Warden
Andrew LaRosa Jr Warden
Leonard Calone, Clerk & Vestryman
Albert Brayson II, Vestryman
Lory Lockerbie Vestryman
Gary Mis, Vestryman
Elizabeth Pollert, Vestryman
Charles Rampone, Treasurer & Vestryman
Spence Strickley, Vestryman

Absent:

David Elling, Vestryman
Michael Russell, Vestryman

The meeting was opened by the Rector with prayer at 8:12PM. The minutes of the March 2, 1995 meeting were reviewed and accepted - Calone/Brayson.

THE RECTOR'S REPORT

The Rector had presented his report for February at the March 2, 1995 meeting; March's report will be presented at the April meeting.

TREASURER'S REPORT

The financial report was presented and reviewed by Mr Rampone. It was noted that pledge payments was slightly ahead of the YTD budget. In addition, total receipts were \$3.5K behind the YTD budget due to a larger planned investment and undesignated contributions budgeted distribution. On the other hand, because actual YTD expenditures were \$7.9K less than budgeted, the Operating Fund, YTD, has a \$5.7K excess. Overall, everything appears to be on target. The report was accepted as submitted-Brayson/Pollert.

FINANCE REPORT:

No Report.

INVESTMENT COMMITTEE:

No Report.

STEWARDSHIP/PLAN GIVING COMMITTEE:

Planned Giving: Mr Brayson reported that the committee is continuing to meet to develop a planned giving program. It is anticipated that a presentation to the Vestry will be available by mid-year, with a roll out of the program to the parishioners by the end of the year.

BUILDINGS COMMITTEE:

Mr LaRosa reported that the sink in the Parish House has been replaced, and that the leak has been fixed. Also, Mr Elling had the furnace repaired in the Marco C Smith Building.

The new telephone answering machine has been installed and is in service. The expected annual savings from the installation of an "owned" telephone and the elimination of an answering service is \$1K.

CHURCH, GROUNDS, & VILLAGE GREEN:

The contracted horticulturist performed major trimming on trees and shrub.

MUSIC, ORGAN, & PIANO:

General discussions continue on the organ replacement issue. Approximately 370 questionnaires were mailed out. To date, 28 responses have been received. Mr Benzinger reported that there were 12 for refurbishment, 8 for a new pipe organ, and 8 for an electronic organ.

The Rector will encourage parishioners to send in their responses at the services this Sunday. The Vestry will not do a detailed review of the responses until the next Vestry meeting.

Mr Randolph will take another look at the current organ before he submits a proposal and report to the Vestry for repair/refurbishment.

CHRISTIAN EDUCATION:

Church School Superintendent's monthly report was read.

Attendance has averaged 121 students and teachers for the first three Sundays in March. There were no classes on the last Sunday due to the Women and Girls Communion Breakfast.

All Church members are being asked to participate in our Easter banner. The banner is one of the "inter-generational" events the Church School is sponsoring.

Confirmation classes began on March 29 with seventeen students enrolled.

There will be a teachers' meeting on Sunday, April 2, to discuss our plans for Easter.

PUBLICITY:

Church activities and its calendar of events will continue to be published in the local newspaper. Ten other parishes were contacted about Frank Bianco who was our Lenten Program speaker on March 22, 1995.

NEW BUSINESS:

A letter from "Our Daily Bread Soup Kitchen, St James Church, Setauket, thanking us for the generous donation was read.

Ms Wilma Gerard, from the Garden Club (behind the Church) submitted to us for signature an unsolicited letter addressed to Mr Harold Malkmes, Superintendent, Department of Highways. The purpose of the letter was to go on record with the superintendent, that the property owners fronting Bates Road (Caroline Church, Mr Michael Wallace, and Mr Louis Edmonds) request the Town of Brookhaven to take over this road.

The Vestry decided that such a request was not in the best interest of the Church and rejected it. The Clerk was directed to inform Ms Gerard, in writing, of the Vestry's decision.

UNFINISHED BUSINESS:

None.

OPEN ITEMS

- a- By-Law review and discussion
- b- Safety Plan for church buildings (Calone)
- c- Church building utilization plan (Pollert)
- d- Exit plan for Church/Parish House(Elling)
- e- Church Yard rules for allotting plots(Elling)

There being no further business to come before the Vestry, the meeting was adjourned at 9:28PM. The next Vestry meeting will be at 8:00 PM on Wednesday, April 26, 1995.

Respectfully submitted,

Leonard Calone
Clerk and Vestryman

Attachments: none

Caroline Church of Brookhaven
P.O. Box 2058
Setauket, New York 11733

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
OPERATING FUND ONLY
April 30, 1995

Page 1 - A

CASH RECEIPTS	APR. 95 ACTUAL	APR. 95 BUDGET	YTD 95 ACTUAL	YTD 95 BUDGET	YTD 94 ACTUAL
Plate Offerings	647.44	416.00	1,835.28	1,664.00	1,529.76
Church School offerings	194.12	141.00	664.55	564.00	660.92
Pledge Payments	18,894.46	16,166.00	68,965.96	64,664.00	60,953.99
Investment & Endowment Income (net)	33.20	750.00	135.20	3,000.00	177.49
gain on sale of securities	.00	.00	.00	.00	2,141.74
merrill lynch mis. income	.00	.00	.00	.00	.00
div. etc. Merrill Lynch	547.55	2,604.00	5,287.50	10,416.00	4,766.31
Realty part. etc. gain on sale of sec	.00	.00	.00	.00	.00
treasury dividends	.00	.00	.00	.00	.00
Contributions & Legacies - Undesignat	500.00	666.00	500.00	2,664.00	500.00
Holiday	3,343.50	3,000.00	3,433.50	3,100.00	3,652.94
Misc	9.71	33.00	61.71	132.00	26.79
Init offer	2.00	.00	243.50	300.00	209.33
TOTAL RECEIPTS	24,171.98	23,776.00	81,127.20	86,504.00	74,619.27

CASH DISBURSEMENTS	APR. 95 ACTUAL	APR. 95 BUDGET	YTD 95 ACTUAL	YTD 95 BUDGET	YTD 94 ACTUAL
Diocesan assessment	1,000.00	1,000.00	4,000.00	4,000.00	4,000.00
Diocesan and General Church Program	.00	.00	.00	.00	.00
Rector's Disc. Fund gift	.00	.00	1,000.00	1,000.00	1,000.00
Theological education	.00	.00	.00	.00	.00
charities other purp.	.00	.00	.00	.00	.00
Salary Rector	4,495.18	4,495.00	17,980.72	17,980.00	17,372.68
Salaries - Organist, Choir, Music Dir	883.34	883.00	3,533.36	3,532.00	3,416.64
organist supply	.00	.00	.00	.00	.00
Jr choir Linda Sandberg	140.00	120.00	630.00	490.00	490.00
Jr. Choir pianist Edie Auner	120.00	125.00	540.00	505.00	425.00
Salaries - Parish Secretaries	1,645.82	1,645.00	6,583.28	6,580.00	6,390.00
assistant secretary	.00	.00	.00	.00	144.00
Secretarial subs	.00	.00	.00	.00	.00
Wyllie Louison	808.55	545.00	3,415.15	2,180.00	1,588.75
Church School Supt. Lorraine Massie	620.00	620.00	2,480.00	2,480.00	2,400.00
Social Security & Other Salary Taxes	254.54	221.00	988.83	884.00	879.81
Rector's Soc. security	.00	.00	1,922.00	1,922.00	1,860.00
medicare part of soc. sec.	59.45	51.00	229.70	204.00	208.78

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
 OPERATING FUND ONLY
 April 30, 1995

	APR. 95 ACTUAL	APR. 95 BUDGET	YTD 95 ACTUAL	YTD 95 BUDGET	YTD 94 ACTUAL
Rector's medicare s.s.	.00	.00	453.00	453.00	435.00
Pension Premiums (Clergy)	1,363.71	940.00	2,303.26	1,880.00	7,516.40
Office Manager's pension	.00	.00	444.36	442.50	431.28
Other Insurance Premiums and Benefits	583.00	3,025.00	3,644.26	6,050.00	2,910.23
Fuel, Light, Power, Water	799.47	1,625.00	5,819.31	6,500.00	7,896.68
office expenses	119.69	308.00	710.11	1,232.00	478.35
Office-Postage	230.43	183.00	889.86	732.00	530.24
car allowance Rector	483.34	483.00	1,933.36	1,932.00	1,933.32
assistants car allowance	516.66	516.00	2,066.64	2,064.00	2,000.00
Rector's expense allowance	.00	.00	1,000.00	850.00	850.00
telephone	97.05	241.00	850.87	964.00	1,059.40
music	937.00	316.00	2,079.17	1,264.00	1,660.20
Piano & Organ repairs	370.00	166.00	815.00	664.00	535.00
Bookkeeping and Auditing	.00	.00	.00	.00	.00
Printing	1,041.69	208.00	1,537.39	832.00	754.42
Repairs to Property & Equipment	.00	83.00	365.24	332.00	.00
As a Whistle	1,125.00	975.00	3,825.00	3,900.00	1,350.00
William Harvey	125.00	100.00	450.00	400.00	50.00
Harvey	.00	.00	.00	.00	.00
Maintenance and Other Property Expens	42.88	416.00	370.10	1,664.00	836.16
Misc extras	231.00	225.00	422.94	900.00	337.70
Library supplies	.00	.00	158.00	.00	310.04
Furniture, Fixtures & Equipment	.00	208.00	116.54	832.00	2,513.03
Investment fund fee	.00	.00	.00	.00	.00
Christian Education and Youth	247.34	475.00	2,111.14	1,900.00	926.35
Grounds maintenance	55.00	166.00	140.00	664.00	710.00
insurance	.00	1,950.00	2,040.00	3,900.00	1,521.00
Major Repairs to church	.00	.00	.00	.00	.00
gifts & honorariums	50.00	.00	450.00	.00	150.00
Staff gifts	.00	.00	.00	.00	.00
foreign div. tax	14.40	.00	28.77	25.00	29.84
TOTAL EXPENDITURES	18,459.54	22,314.00	78,327.36	82,133.50	77,900.30
EXCESS: RECEIPTS - EXPENDITURES	5,712.44	1,462.00	2,799.84	4,370.50	(3,281.03)

Caroline Church of Brookhaven
P.O. Box 2058
Setauket, New York 11733

STATEMENT OF ASSETS AND LIABILITIES
RESULTING FROM CASH TRANSACTIONS
OPERATING FUND ONLY

April 30, 1995

Page 1

ASSETS

	April 30 1995	April 30 1994
CASH		

Checking Account	20,065.73	18,546.64
M.L. cash trading acc't	.34	1.01
Petty Cash	50.00	50.00

TOTAL CASH:	20,116.07	18,597.65
INVESTMENTS		

Merrill Lynch c.m.a. shares	30,314.00	10,584.00
all securities	410,283.89	409,488.95

TOTAL INVESTMENTS:	440,597.89	420,072.95
OTHER ASSETS		

due from bld'g fund	636,486.06	641,494.56
due from churchyard	175.00	480.00
due from organ fund	59,660.00	3,800.00
due from organ misc. exp	353.26	.00

TOTAL OTHER ASSETS:	696,674.32	645,774.56
FIXED ASSETS		

TOTAL FIXED ASSETS:	.00	.00
=====		
**** TOTAL ASSETS	1,157,388.28	1,084,445.16
=====		

Caroline Church of Brookhaven
P.O. Box 2058
Setauket, New York 11733

STATEMENT OF ASSETS AND LIABILITIES
RESULTING FROM CASH TRANSACTIONS
OPERATING FUND ONLY
April 30, 1995

LIABILITIES

	1995	April 30	1994
LIABILITIES			
Guild, Hosp., Pr. Books, etc.	4,985.88		3,136.41
wedding account	1,090.80		535.80
healing mission	.00		5.00
Vacation Bible School	432.22		269.49
Due to Remembrance Fund	1,280.00		1,495.00
due to Churchyard donations	925.00		703.40
due to Churchyard div.	.00		6.58
due to churchyard various	1,037.71		1,037.71
Due to Organ Fund	16,167.25		9,149.00
due to organ fund script	59,125.00		.00
FICA	245.37		196.64
soc. sec. medicare	57.36		45.98
Federal withholding tax	238.00		348.00
state withholding tax	77.00		77.00
Due to Building Fund	343,230.66		340,391.78
Office Manager's Pension match	65.58		63.64
ball exp. reimbursed	270.18		.00
for others- UTO, Hosp., etc.	153.10		359.00
Vision for caring	3,125.00		2,830.00
Theo Education	118.00		122.00
TOTAL LIABILITIES:	432,624.11		360,772.43

FUND ACCOUNTS

Undesignated Funds

TOTAL FUND ACCOUNTS:

*** TOTAL LIABILITIES AND FUND ACCOUNTS

	April	March	NET CHANGE
1995 TOTALS	724,764.17	719,051.73	5,712.44
Undesignated Funds	724,764.17	719,051.73	5,712.44
*** TOTALS	724,764.17	719,051.73	5,712.44

Minutes of the Regular Vestry Meeting
held, May 16, 1995

Present:

The Rev. Paul Wancura	
Robert Benzinger,	Sr Warden
Andrew LaRosa	Jr Warden
Leonard Calone,	Clerk & Vestryman
Albert Brayson II,	Vestryman
David Elling,	Vestryman
Lory Lockerbie	Vestryman
Gary Mis,	Vestryman
Elizabeth Pollert,	Vestryman
Michael Russell,	Vestryman
Spence Strickley,	Vestryman

Absent:

Charles Rampone,	Treasurer & Vestryman
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The meeting was opened by the Rector with prayer at 8:45PM. The minutes of the April 26, 1995 meeting were reviewed and accepted as corrected- Benzinger/Pollert.

THE RECTOR'S REPORT

The Rector highlighted his activities for April. There was a very strong attendance for Easter-728 at all services; see attachment for other activities. Items of importance: the confirmation class for 30 youth and adults is going well; attended the Episcopal Charities regional luncheon/meeting; preached on the First Word at Three Hour Good Friday Service at the Three Village Church; attended the Healing Mission at Caroline Church; and participated in an Organ Committee open meeting with parishioners.

TREASURER'S REPORT

The financial report was presented and reviewed by Mr Brayson. It was noted that pledge payments were \$4K ahead of the YTD budget. In addition, YTD receipts were \$2.6K ahead of the YTD expenditures. With actual YTD expenditures slightly behind the budget, the Operating Fund, YTD, is \$2.8K under budget. Overall, nothing appears to be out of line.

Last meeting's investment recommendations were

implemented. The Treasurer's report was accepted as presented - Pollert/Lockerbie

FINANCE REPORT:

No report.

INVESTMENT COMMITTEE:

The Investment Committee provided the following information concerning the actual transaction executed following last meetings recommendations:

BUY:

200 shares Imperial @ \$36.25 + comm	OP FUND(019)
200 shares USX Marathon Group @ \$19 + comm	OP FUND(019)

SELL:

1000 shares Airtouch Comms @ \$27 + comm	OP FUND(019)
500 shares Phillip Morris @ \$67.875 + comm	REMEM FUND(020)
500 shares Phillip Morris @ \$67.875 + comm	CHURCH YARD(023)
187 shares Eastman Chemicals @ \$56.375 + comm	CHURCH YARD(023)

STEWARDSHIP/PLAN GIVING COMMITTEE:

Planned Giving: The committee is continuing to meet to develop a planned giving program.

Organ Fund: It was decided that a drive for funds for the organ refurbishment should be put on hold until all the cost information was gathered and analyzed.

BUILDINGS COMMITTEE:

Mr Elling reported that the painter was to start in the week May 27, 1995. In the mean while, the Lexan on the four windows on the south side of the Church was removed, and the framed areas were found to be disintegrated. A carpenter will be in to repair the window frames.

It is recommended that the Lexan, new 10 year guaranteed version, be reinstalled over the windows because without the Lexon water accumulation and future deterioration under the windows are expected.

In addition, during this investigation, there seems to be

some concern for the integrity of the wooden shingles and the stability of the foundation sill. There are NO immediate safety issue to worry about, but a more detailed investigation will be undertaken by a contractor before painting or other work is begun.

Other activities: A new door for the Sacristy has been ordered, and will be installed in the near future. The fence posts will be refurbished. An air duct above the choir robe area was found opened to the outside-it will be removed and sealed off.

CHURCH, GROUNDS, & VILLAGE GREEN:

One head stone was installed this month: Louise Delahanty.

The big tree, west of the Church tower, will be removed. It is not salvageable, and a large limb recently fell off and damaged an head stone.

MUSIC, ORGAN, & PIANO:

General discussions continue on the organ replacement issue. It was decided to get some other "expert" individuals to look at the John L. Randolph proposal from a music/instrument point of view. Len Calone will contact Messrs. Jim Webster and Igor Buketoff, and Dr John Weeks and forward to them a copy of the Randolph proposal for their review. It is expected that Bob Benzinger and Len Calone will meet with these gentlemen sometime in July to discuss their comments.

While Beverly Simmons is on her leave of absence until September, Dallas Garvin will lead the choirs, and Edie Aurner will be the organist.

CHRISTIAN EDUCATION:

Church School Superintendent's monthly report was read.

On May 21, 1995, the children will see a baptism at the 9AM Service and then after classes, they will receive plants for Rogation Sunday. The Junior Choir will help celebrate Ascension Day with a special choral offering at 8PM in the evening. On June 11, 1995, an awards ceremony will be held at the 9AM Service.

Vacation Bible School meetings and activities continue as

we approach the summer and VBS at Caroline Church.

PUBLICITY:

Church activities and its calendar of events will continue to be published in the local newspaper.

NEW BUSINESS:

Bishop Gressle will be here on June 4, 1995 for Confirmation; the Bishop/Vestry lunch will be held at 1:30PM.

UNFINISHED BUSINESS:

None.

OPEN ITEMS

- a- By-Law review and discussion
- b- Church building utilization plan (Pollert)
- c- Exit plan for Church/Parish House(Elling)
- d- Church Yard rules for allotting plots(Elling)

There being no further business to come before the Vestry, the meeting was adjourned at 10:10PM. The next Vestry meeting will be at 8:00PM on Wednesday, June 28, 1995.

Respectfully submitted,

Leonard Calone
Clerk and Vestryman

Attachments: Rector's Calendar for April.

Caroline Church of Brookhaven
P.O. Box 2058
Setauket, New York 11733

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
OPERATING FUND ONLY
May 31, 1995

CASH RECEIPTS	MAY 95 ACTUAL	MAY 95 BUDGET	YTD 95 ACTUAL	YTD 95 BUDGET	YTD 94 ACTUAL
Plate Offerings	536.25	416.00	2,371.53	2,080.00	2,024.35
Church School offerings	201.69	141.00	866.24	705.00	924.42
Pledge Payments	14,278.00	16,166.00	83,243.96	80,830.00	79,035.99
Investment & Endowment Income (net)	38.25	750.00	173.45	3,750.00	185.13
gain on sale of securities	15,900.01	.00	15,900.01	.00	2,141.74
merrill lynch mis. income	.00	.00	.00	.00	.00
div. etc. Merrill Lynch	4,495.78	2,604.00	9,783.28	13,020.00	8,985.87
Realty part. etc. gain on sale of sec	844.25	.00	844.25	.00	.00
treasury dividends	7,750.24	.00	7,750.24	.00	6,048.56
Contributions & Legacies - Undesignat	.00	666.00	500.00	3,330.00	500.00
Holiday	40.50	.00	3,474.00	3,100.00	3,707.94
Misc	.00	33.00	61.71	165.00	126.79
Init offer	.00	.00	243.50	300.00	249.33
TOTAL RECEIPTS	44,084.97	20,776.00	125,212.17	107,280.00	103,930.12

7-Date 18,551.22
\$16,770.00 Budget

CASH DISBURSEMENTS	MAY 95 ACTUAL	MAY 95 BUDGET	YTD 95 ACTUAL	YTD 95 BUDGET	YTD 94 ACTUAL
Diocesan assessment	.00	1,000.00	4,000.00	5,000.00	5,000.00
Diocesan and General Church Program	.00	.00	.00	.00	.00
Rector's Disc. Fund gift	.00	.00	1,000.00	1,000.00	1,000.00
Theological education	.00	.00	.00	.00	.00
charities other purp.	600.00	.00	600.00	.00	1,000.00
Salary Rector	4,495.18	4,495.00	22,475.90	22,475.00	21,715.85
Salaries - Organist, Choir, Music Dir	883.34	883.00	4,416.70	4,415.00	4,270.80
organist supply	300.00	.00	300.00	.00	.00
Jr choir Linda Sandberg	175.00	130.00	805.00	620.00	640.00
Jr. Choir pianist Edie Auner	150.00	125.00	690.00	630.00	550.00
Salaries - Parish Secretaries	1,645.82	1,645.00	8,229.10	8,225.00	7,987.50
assistant secretary	.00	.00	.00	.00	144.00
Secretarial subs	.00	.00	.00	.00	.00
Wylie Louison	1,122.70	545.00	4,537.85	2,725.00	2,303.75
Church School Supt. Lorraine Massie	620.00	620.00	3,100.00	3,100.00	3,000.00
Social Security & Other Salary Taxes	245.39	221.00	1,234.22	1,105.00	1,076.45
Rector's Soc. security	.00	.00	1,922.00	1,922.00	1,860.00
medicare part of soc. sec.	57.36	51.00	287.06	255.00	254.76

	MAY 95 ACTUAL	MAY 95 BUDGET	YTD 95 ACTUAL	YTD 95 BUDGET	YTD 94 ACTUAL
Rector's medicare s.s.	.00	.00	453.00	453.00	435.00
Pension Premiums (Clergy)	.00	.00	2,303.26	1,880.00	7,516.40
Office Manager's pension	.00	.00	444.36	442.50	431.28
Other Insurance Premiums and Benefits	2,758.80	1,625.00	6,403.06	6,050.00	5,918.81
Fuel, Light, Power, Water	1,466.54	1,308.00	7,285.85	8,125.00	8,327.16
Office expenses	501.55	76.19	1,211.66	1,540.00	655.17
Office-Postage	76.19	183.00	966.05	915.00	695.55
car allowance Rector	483.34	483.00	2,416.70	2,415.00	2,416.65
assistants car allowance	516.66	516.00	2,583.30	2,580.00	2,500.00
Rector's expense allowance	.00	.00	1,000.00	850.00	850.00
telephone	242.86	241.00	1,093.73	1,205.00	1,416.57
music	125.00	316.00	2,204.17	1,580.00	1,871.23
Piano & Organ repairs	120.00	166.00	935.00	830.00	645.00
Bookkeeping and Auditing	.00	.00	.00	.00	23.98
Printing	196.82	208.00	1,734.21	1,040.00	826.92
Repairs to Property & Equipment	.00	83.00	365.24	415.00	100.00
As a Whistle	900.00	975.00	4,725.00	4,875.00	2,250.00
William Harvey	75.00	100.00	525.00	500.00	125.00
Harvey	.00	.00	.00	.00	.00
Maintenance and Other Property Expenditures	437.83	416.00	807.93	2,080.00	1,563.77
Misc extras	384.93	225.00	807.87	1,125.00	418.08
Library supplies	289.50	.00	447.50	.00	310.04
Furniture, Fixtures & Equipment	311.44	208.00	427.98	1,040.00	2,513.03
Investment fund fee	.00	.00	.00	.00	.00
Christian Education and Youth	405.10	475.00	2,516.24	2,375.00	1,409.07
Grounds maintenance	109.00	166.00	249.00	830.00	710.00
insurance	.00	.00	2,040.00	3,900.00	1,521.00
Major Repairs to church	.00	10,000.00	.00	10,000.00	.00
gifts & honorariums	50.00	.00	400.00	.00	150.00
Staff gifts	.00	.00	.00	.00	.00
foreign div. tax	.00	.00	.00	.00	.00
			28.77	25.00	29.84
TOTAL EXPENDITURES	19,645.35	26,409.00	97,972.71	108,542.50	96,432.66
EXCESS: RECEIPTS - EXPENDITURES	24,439.62	(5,633.00)	27,239.46	(1,262.50)	7,497.46

Caroline Church of Brookhaven
P.O. Box 2058
Setauket, New York 11733

STATEMENT OF ASSETS AND LIABILITIES
RESULTING FROM CASH TRANSACTIONS
OPERATING FUND ONLY
May 31, 1995

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ASSETS

	May 31 1995	May 31 1994
CASH		

Checking Account	18,389.34	20,151.44
M.L. cash trading acc't	845.14	.99
Petty Cash	50.00	50.00

TOTAL CASH:	19,284.48	20,202.43

INVESTMENTS		

Merrill Lynch c.m.a. shares	65,985.00	28,825.00
all securities	402,758.37	401,516.09

TOTAL INVESTMENTS:	468,743.37	430,341.09

OTHER ASSETS		

due from bld'g fund	636,486.06	641,494.56
due from churchyard	175.00	480.00
due from organ fund cerft.	64,885.00	12,350.00
due from organ misc. exp	353.26	.00

TOTAL OTHER ASSETS:	701,899.32	654,324.56

FIXED ASSETS		

TOTAL FIXED ASSETS:	.00	.00

**** TOTAL ASSETS	1,189,927.17	1,104,868.08
=====		

Caroline Church of Brookhaven
P.O. Box 2058
Setauket, New York 11733

STATEMENT OF ASSETS AND LIABILITIES
RESULTING FROM CASH TRANSACTIONS
OPERATING FUND ONLY

May 31, 1995

Page 2

LIABILITIES

	1995	May 31 1994	
LIABILITIES			

Guild, Hosp., Pr. Books, etc.	4,268.34	4,815.41	
wedding account	1,101.70	1,010.80	
healing mission	.00	5.00	
Vacation Bible School	432.22	239.50	
Due to Remembrance Fund	1,280.00	1,560.00	
due to Churchyard donations	925.00	1,603.40	
due to Churchyard div.	.00	6.58	
due to churchyard various	1,037.71	1,037.71	
Due to Organ Fund	18,002.25	9,800.00	
due to organ fund script	64,575.00	5,930.00	
FICA	264.83	233.53	
soc. sec. medicare	61.92	54.61	
Federal withholding tax	138.00	348.00	
state withholding tax	154.00	154.00	
Due to Building Fund	343,331.66	340,533.78	
Office Manager's Pension match	131.42	127.54	
ball exp. reimbursed	270.18	.00	
for others- UTO, Hosp., etc.	266.15	(1,080.00)	
Vision for caring	4,375.00	3,980.00	
Theo Education	118.00	132.00	
geranium sale	(35.00)	.00	
	-----	-----	
TOTAL LIABILITIES:	440,698.38	370,491.86	
FUND ACCOUNTS			

Undesignated Funds	749,228.79	734,376.22	
	-----	-----	
TOTAL FUND ACCOUNTS:	749,228.79	734,376.22	
	-----	-----	
**** TOTAL LIABILITIES AND FUND ACCOUNTS	1,189,927.17	1,104,868.08	
	=====	=====	

	May 1995 TOTALS	April 1995 TOTALS	NET CHANGE
	749,228.79	724,764.17	24,464.62
	749,228.79	724,764.17	24,464.62

Minutes of the Regular Vestry Meeting
held, June 28, 1995

Present:

The Rev. Paul Wancura	
Robert Benzinger,	Sr Warden
Andrew LaRosa	Jr Warden
Leonard Calone,	Clerk & Vestryman
Albert Brayson II,	Vestryman
David Elling,	Vestryman
Lory Lockerbie	Vestryman
Gary Mis,	Vestryman
Elizabeth Pollert,	Vestryman
Charles Rampone,	Treasurer & Vestryman
Michael Russell,	Vestryman
Spence Strickley,	Vestryman

The meeting was opened by the Rector with prayer at 8:10PM. The minutes of the May 16, 1995 meeting were reviewed and accepted as corrected- Mis/Strickley.

THE RECTOR'S REPORT

The Rector highlighted his activities for May. Items of importance: Holy Communion and the combined meetings of the Brotherhood of St Andrew and the E.C.W Evening Branch; North Suffolk Deanery meeting at Trinity Church in Northport-looking at a possible 'couples encounter' to be hosted at the Caroline Church; "With A Voice Of Singing-a benefit for the Organ Fund at the Stony Brook School; Ascension Day Junior Choir Program; and the Rector attended his 35th class reunion of the General Theological Seminary.

TREASURER'S REPORT

The financial report was presented and reviewed by Mr Rampone. The Church auditors are in the process of reviewing the Church books for 1994.

The Charles Bickford, Edith Bickford wills are being reviewed to determine if a trust set up by Mr Bickford before he dyed, and modified by Mrs Bickford after his death, has inappropriately eliminated monies for Caroline Church willed by Mr Bickford.

The actual YTD receipts are running ahead of the budget mostly due to gains in securities, and treasury dividends received. The actual YTD expenditures are running approximately \$10K behind due to not painting the Church. It was noted that pledge payments continue to be ahead of the YTD budget. The Treasurer's report was accepted as presented - Benzinger/Russell.

FINANCE REPORT:

No report.

INVESTMENT COMMITTEE:

The net gain on the sale of securities last month was approximately \$26K, and \$11K was spent to purchase new securities for a total cash increase of \$15K.

The next coupon returns are expected in November.

STEWARDSHIP/PLAN GIVING COMMITTEE:

Planned Giving: The committee is continuing to meet to develop a planned giving program.

BUILDINGS COMMITTEE:

Mr Elling reported that the carpenter looked around the Church and made the following observations:

- 1-the window frames on the south side of the Church are in bad condition;
- 2-an inspection of the foundation sills show signs of water in-leakage which means the shingles have failed to perform their function;
- 3-the Church posts are not sitting squarely on the sills; the posts are not attached to the sills; and the sills are not attached to the foundation; and
- 4-the static and dynamic loadings from the roof are being transmitted down to the posts through the truss beams, slowly moving the walls outward; the roof of the slype and the gallery are actually keeping the Church walls from spreading further outward.

An engineer from Stony Brook looked at the Church and made the following observations and recommendations:

- 1-an earth quakes or severe hurricane could move the

Church off its foundation;
2-steel plates should be installed at the posts and sill interfaces to interconnect the posts, the sill, and the foundation;
3-steel cables should be attached to the posts and sill on either side of the Church, beneath the flooring, and tighten, to prevent any further movement of the walls in an outward direction;
4-the Church shingles have reached their functional life expectancy and should be replaced;
5-the iron nails used to attached the shingles and boards to the Church have rusted out; they should be replaced with galvanized or stainless nails;
6-the wood roof shingles are not in good condition; future replacement should be considered;
7-the Parish House shingles are coiled up on the south and west side of the building due to the freeze/thaw cycle in the Winter; these need to be oiled more frequently; and
8-the original Church architecture is a timbered framed building (originally called an "aisled barn") consisting of beams which are five feet apart with thin lath between them to which the shingles are secured; heavier lath should be installed if the shingles are replaced.

In 1845, the floor beams, sills and floor were replaced.

The carpenter estimated it would cost approximately \$175K for the following:

- 1-install new floor beams,
- 2-install seven steel cables,
- 3-install new rafters in the attic,
- 4-rebuild the Church windows on the south side,
- 5-re-shingle all the roofs, including the tower,
- 6-re-shingle the Church and the tower, and
- 7-re-nail the lath, clapboard and shingles with galvanized or stainless nails.

After a six to eight month period of time, the new shingle could be painted/stained for approximately \$20K.

The overall job would be approximately \$200K.

A discussion was held about initiating a Building Fund drive to raise the \$200K, plus recover the \$300K still outstanding from the original renovations to the Church, the Church Tower, and Marco C Smith Building.

Mr Brayson will look into beginning a major Building Fund drive for \$500K.

Mr Elling will get a detailed break down of the work to be performed from the carpenter and the engineer.

It was agreed to go sole source on the initial repairs based on:

- 1-a contractor's experience in doing this type of work,
- 2-the engineer's concern about the Church moving off its foundation if hit by a severe hurricane, and
- 3-the fact that Long Island is already in its hurricane season.

MOTION: BY MR BENZINGER:

ENGAGE THE SERVICES OF DAF CONTRACTORS TO ASSESS AND MAKE STRUCTURAL REPAIRS NEEDED TO THE CHURCH AS OUTLINED IN THE REPORT BY JOSEPH SCHMITT, P.E. WITHOUT CONSIDERATION FOR BIDS DUE TO TO TIMELINESS OF THE REPAIRS WITH RESPECT TO THE HURRICANE SEASON ON LONG ISLAND.

THIS IS SUBJECT TO A WRITTEN ESTIMATE APPROVED BY THE VESTRY.

This motion was seconded by Mr LaRosa and approved.

CHURCH, GROUNDS, & VILLAGE GREEN:

Motion by Mr Elling:

That John Weeks and Barbara Weeks be assigned a single grave to accommodate two persons.

This motion was seconded by Mr LaRosa and approved.

MUSIC, ORGAN, & PIANO:

General discussions continue on the organ replacement issue. Mr Bruce Schultz from the Gerard School played the organ and made some recommendations for renovations. He will submit recommendations and a bid.

CHRISTIAN EDUCATION:

Church School Superintendent's monthly report was read.

The closing of the 1994-95 school year was definitely on an up note. The Diocesan Clown Ministry performed for the Church School. Fourteen attendance awards were given out to students.

An open letter and informational bulletin will be sent out to all families to get families involved early in the

school year. Also, curriculum and stationery needs will be purchased to support our 1995-96 Church School year.

PUBLICITY:

Church activities and its calendar of events will continue to be published in the local newspaper.

NEW BUSINESS:

Mr Strickley presented an overview of the Church's present insurance coverage. He will submit a report which will outline possible changes that could be made to assure adequate coverage, and also save the church money.

The Vestry discussed a letter submitted by Fr Jim Spata for additional support he could provide the Caroline Church now that he is retired from public education. The Vestry will consider this letter and other thoughts the members might have at the next Vestry meeting.

UNFINISHED BUSINESS:

None.

OPEN ITEMS

- a- By-Law review and discussion
- b- Church building utilization plan (Pollert)
- c- Exit plan for Church/Parish House(Elling)
- d- Church Yard rules for allotting plots(Elling)

There being no further business to come before the Vestry, the meeting was adjourned at 10:42PM. The next Vestry meeting will be at 8:00PM on Thursday, July 27, 1995.

Respectfully submitted,

Leonard Calone
Clerk and Vestryman

Attachments: Rector's Calendar for May.

Caroline Church of Brookhaven
P.O. Box 2058
Setauket, New York 11733

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
OPERATING FUND ONLY
June 30, 1995

CASH RECEIPTS	JUNE 95 ACTUAL	JUNE 95 BUDGET	YTD 95 ACTUAL	YTD 95 BUDGET	YTD 94 ACTUAL
Plate Offerings	470.60	416.00	2,842.13	2,496.00	2,426.70
Church School offerings	174.74	141.00	1,040.98	846.00	1,013.16
Pledge Payments	13,555.00	16,166.00	96,798.96	96,996.00	94,634.99
Investment & Endowment Income (net)	39.40	7,750.00	212.85	4,500.00	213.23
gain on sale of securities	.00	.00	15,900.01	.00	2,141.74
merrill lynch mis. income	.00	.00	.00	.00	25.32
div. etc. Merrill Lynch	996.25	2,604.00	10,779.53	15,624.00	11,125.14
Realty part. etc. gain on sale of sec	.00	.00	844.25	.00	.00
treasury dividends	.00	.00	7,750.24	.00	6,048.56
Contributions & Legacies - Undesignat	100.00	666.00	600.00	3,996.00	500.00
Holiday	2.00	.00	3,476.00	3,100.00	3,717.94
Misc	.00	33.00	61.71	198.00	151.79
Init offer	.00	.00	243.50	300.00	249.33
TOTAL RECEIPTS	15,337.99	20,776.00	140,550.16	128,056.00	122,247.90
CASH DISBURSEMENTS					
Diocesan assessment	2,000.00	1,000.00	6,000.00	6,000.00	6,000.00
Diocesan and General Church Program	.00	.00	.00	.00	.00
Rector's Disc. Fund gift	.00	.00	1,000.00	1,000.00	1,000.00
Theological education	.00	.00	.00	.00	.00
charities other purp.	.00	.00	600.00	.00	1,000.00
Salary Rector	4,495.18	4,495.00	26,971.08	26,970.00	26,059.02
organist-Beverly Simmons	.00	883.00	4,416.70	5,298.00	5,124.96
organ supply-Sanford Shaw	.00	.00	.00	.00	.00
choir rehearsalist Dallas Garvin	400.00	.00	400.00	.00	.00
organ supply-Edith Auner	500.00	.00	800.00	.00	.00
Jr choir Linda Sandberg	.00	80.00	805.00	700.00	640.00
Jr. Choir pianist Edie Auner	.00	65.00	690.00	695.00	550.00
Salaries - Parish Secretaries	1,645.82	1,645.00	9,874.92	9,870.00	9,585.00
Secretarial subs	.00	.00	.00	.00	.00
Wylie Louison	893.80	545.00	5,431.65	3,270.00	3,608.75
Church School Supt. Lorraine Massie	620.00	620.00	3,720.00	3,720.00	3,600.00
Social Security & Other Salary Taxes	264.83	221.00	1,499.05	1,326.00	1,309.97
Rector's Soc. security	1,922.00	1,922.00	3,844.00	3,844.00	3,720.00

Caroline Church of Brookhaven
P.O. Box 2058
Setauket, New York 11733

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
OPERATING FUND ONLY
June 30, 1995

	JUNE 95 ACTUAL	JUNE 95 BUDGET	YTD 95 ACTUAL	YTD 95 BUDGET	YTD 94 ACTUAL
medicare part of soc. sec.	69.92	51.00	356.98	306.00	309.37
Rector's medicare s.s.	453.00	453.00	906.00	906.00	870.00
Pension Premiums (Clergy)	.00	.00	2,303.26	1,880.00	7,516.40
Office Manager's pension	444.38	442.50	888.74	885.00	850.01
Other Insurance Premiums and Benefits	.00	.00	6,403.06	6,050.00	5,918.81
Fuel, Light, Power, Water	1,165.70	1,625.00	8,451.55	9,750.00	10,486.64
office expenses	352.38	308.00	1,564.04	1,848.00	1,621.22
Office-Postage	176.66	183.00	1,142.71	1,098.00	788.55
car allowance Rector	483.34	483.00	2,900.04	2,898.00	2,899.98
assistants car allowance	516.66	516.00	3,099.96	3,096.00	3,000.00
Rector's expense allowance	.00	.00	1,000.00	850.00	850.00
telephone	140.87	241.00	1,234.60	1,446.00	1,602.71
music	.00	316.00	2,204.17	1,896.00	1,996.23
Piano & Organ repairs	.00	166.00	935.00	996.00	645.00
Bookkeeping and Auditing	.00	3,400.00	.00	3,400.00	23.98
Printing	261.82	208.00	1,996.03	1,248.00	848.19
Repairs to Property & Equipment	.00	83.00	365.24	498.00	100.00
As a Whistle	1,125.00	975.00	5,850.00	5,850.00	3,375.00
William Harvey	50.00	200.00	575.00	700.00	225.00
Harvey	50.00	.00	50.00	.00	.00
Maintenance and Other Property Expens	389.48	416.00	1,197.41	2,496.00	3,307.90
Misc extras	1,492.00	225.00	2,299.87	1,350.00	1,850.59
Library supplies	.00	.00	447.50	.00	310.04
Furniture, Fixtures & Equipment	106.00	208.00	533.98	1,248.00	2,552.52
Investment fund fee	.00	.00	.00	.00	.00
Christian Education and Youth	198.00	475.00	2,714.24	2,850.00	1,839.07
Grounds maintenance	.00	166.00	249.00	996.00	752.00
insurance	.00	.00	2,040.00	3,900.00	1,521.00
Major Repairs to church	.00	.00	400.00	10,000.00	.00
gifts & honorariums	.00	.00	.00	.00	250.00
Staff gifts	.00	.00	.00	.00	.00
foreign div. tax	.00	.00	28.77	25.00	126.88
TOTAL EXPENDITURES	20,216.84	22,616.50	118,189.55	131,159.00	118,634.79
EXCESS: RECEIPTS - EXPENDITURES	(4,878.85)	(1,840.50)	22,360.61	(3,103.00)	3,613.11

Caroline Church of Brookhaven
P.O. Box 2058
Setauket, New York 11733

STATEMENT OF ASSETS AND LIABILITIES
RESULTING FROM CASH TRANSACTIONS
OPERATING FUND ONLY

June 30, 1995

Page 1

ASSETS

	1995	June 30 1994
CASH		
Checking Account	9,699.47	19,558.48
M.L. cash trading acc't	1.04	58.77
Petty Cash	50.00	50.00
TOTAL CASH:	9,750.51	19,667.25
INVESTMENTS		
Ferrill Lynch c.m.a. shares	67,852.00	21,717.00
All securities	402,731.72	409,721.86
TOTAL INVESTMENTS:	470,583.72	431,438.86
OTHER ASSETS		
Due from bld'g fund	636,486.06	641,494.56
Due from churchyard	175.00	480.00
Due from organ fund certf.	69,635.00	17,100.00
Due from organ misc. exp	353.26	.00
TOTAL OTHER ASSETS:	706,649.32	659,074.56
FIXED ASSETS		
TOTAL FIXED ASSETS:	.00	.00
*** TOTAL ASSETS	1,186,983.55	1,110,180.67

Caroline Church of Brookhaven
P.O. Box 2058
Setauket, New York 11733

STATEMENT OF ASSETS AND LIABILITIES
RESULTING FROM CASH TRANSACTIONS
OPERATING FUND ONLY

June 30, 1995

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LIABILITIES

	1995	June 30	1994	
LIABILITIES				
Build, Hosp., Pr. Books, etc.	3,600.36		5,815.41	
wedding account	1,041.70		845.80	
healing mission	.00		5.00	
vacation Bible School	790.22		1,099.50	
due to Remembrance Fund	1,290.00		3,105.00	
due to Churchyard donations	925.00		1,603.40	
due to Churchyard div.	.00		6.58	
due to churchyard various	1,037.71		1,037.71	
due to Organ Fund	18,482.25		11,035.00	
due to organ fund script	69,190.00		11,260.00	
FICA	195.39		270.12	
soc. sec. medicare	37.80		63.16	
federal withholding tax	90.00		348.00	
state withholding tax	223.60		231.00	
due to Building Fund	343,447.66	340,635.78		
office Manager's Pension match	.00		5.34	
ball exp. reimbursed	270.18		.00	
for others- UTO, Hosp., etc.	1,342.74	(1,034.00)		
vision for caring	551.00		4,280.00	
Theo Education	118.00		132.00	
TOTAL LIABILITIES:	442,633.61		380,744.80	
FUND ACCOUNTS				
Indesignated Funds	744,349.94		729,435.87	
TOTAL FUND ACCOUNTS:	744,349.94		729,435.87	
**** TOTAL LIABILITIES AND FUND ACCOUNTS	1,186,983.55	1,110,180.67		
		June	May	
		1995 TOTALS	1995 TOTALS	NET CHANGE
Undesignated Funds	744,349.94	749,228.79	(4,878.85)	
**** TOTALS	744,349.94	749,228.79	(4,878.85)	

BUILDING FUND REPORT PERIOD JAN 1 - JUNE 30, 1995

Starting Balance 1/1/95 -355,240.17

RECEIPTS TO DATE:

Dividends and Interest	2.33	
Pledges and Contributions	1,145.00	
Total Receipts	<u>1,147.33</u>	+ 1,147.33

DISBURSEMENTS:

Merrill Lynch fee	100.00	-100.00
Total Fund 6/30/1995		<u>-354,192.84</u>

CONSISTING OF:

Merrill Lynch Cash Acc't	.56
M.L. C.M.A. Shares	13.00
total	<u>13.56</u>

LIABILITIES:

Due to Operating fund	-293,038.40
Due to Remembrance Fund	- 61,168.00
Total Fund 6/30/1995	<u>-354,192.84</u>

.....
COMPARISON OF INCOME AND EXPENSES TO DATE:

Income for 1995	1147.33	All Bld'g income	784,823.71
expenses for 1995	100.00	All expenses to date	1,139,016.55
	<u>1047.33</u>	fund balance	<u>-354,192.84</u>

.....
BUILDING FUND DISBURSEMENTS BREAKDOWN:

	1995	All bld'g exp.
General Expenses		<u>2,926.40</u>
Fellowship Room		1,253.76
Sacristry		16,742.53
Church Renovation		259,832.25 (a)
Marco Smith Bld'g		799,891.79 (b)
Rectory		23,453.00
Coffee Renovation		33,706.42
Misc.		425.40
M.L.Fund Fee	100.00	785.00
Totals	<u>100.00</u>	<u>1,139,016.55</u>

Notes:

(a) pd by Operating fund balcony repair	15,282.00
(b) pd by churchyd Marco Smith drainage, parking lot lighting (total Marco Smith \$874,725.79)	74,409.00
(c) Total all construction & fees to date	<u>1,228,707.55</u>

INCREASE IN FUND JANUARY 1 - JUNE 31 \$1047.33.

ORGAN FUND JUNE 30, 1995

Starting Balance 1/1/95 16,298.99

RECEIPTS:

donations and memorials	3,937.25
profit on certificates sold	1,328.50
total rec.	<u>5,265.75</u>

EXPENSES

none

fund balance 6/30/95 21,564.74

CONSISTING OF:

ASSETS:

Due from Oper. donations	18,482.25
Due from Oper. certificates	69,190.00
Certificates on hand	4,085.00*
total assets	<u>91,757.25</u>

LIABILITIES:

due to operating cert.	69,635.00
due to operating misc.	353.26
Unrealised profit on cert.	204.25
total	<u>70,192.51</u>
Fund Balance	21,564.74

INCREASE IN FUND JANUARY 1 - JUNE 30TH \$5,265.75.

CERTIFICATE REPORT

Purchased	\$73,275.00	paid	\$69,635.00	profit	\$3,663.75
sold	<u>69,190.00</u>			profit	<u>-3,459.50</u>
left	4,085.00			unrealised	\$ 204.25

TOTAL CERTIFICATES SOLD PROFIT FROM 1994 And 1995 \$3,459.50

*4085.00 in certificates:

855.00	cash and checks
1150.00	in 25's
30.00	in 5's
2050.00	in 50's
<u>4085.00</u>	total

CHURCHYARD FUND STATEMENT OF ACTIVITY AND BALANCE
January 1 - June 30, 1995

Starting Balance 559,547.06

RECEIPTS:

Dividends and Int. Merrill Lynch	8,954.48	
Tiger Dividend	9,203.41	
Contributions	400.00	
Gain on sale of Sec.	1,898.01	
M.L. realty part cash dist.	<u>1,013.10</u>	
Total receipts	21,469.00	21,469.00

DISBURSEMENTS:

Churchyard grounds maintenance	8,863.18	
Major Grounds maintenance	3,525.00	
Foreign div. tax	98.64	
Arrow Security service	<u>3,188.56</u>	
total Disbursements	15,675.38	<u>-15,675.38</u>
Total fund 6/30/95		565,340.68

CONSISTING OF:

Merrill Lynch Cash account	1.35	
M.L. C.M.A. Shares	85,373.00	
Securities Merrill Lynch	478,051.12	(book value)
Due from operating fund	<u>2,090.21</u>	
	565,515.68	

LIABILITIES:

Due to Operating Fund	175.00	
total fund 6/30/95	<u>175.00</u>	

INCREASE IN FUND JANUARY 1st - June 30th \$5,793.62. The Churchyard fund is restricted. The income only may be used for churchyard purposes ...upkeep of grounds, repairs of fence or replacement thereof, trimming of trees and other major expenses .

REMEMBRANCE FUND ACTIVITY AND BALANCE
January 1 - June 30, 1995

Starting Balance 1/1/94 375,546.73

RECEIPTS:

Dividends and Int. M.L.	6,945.36	
Gain on Sale of Securities	9,545.34	
Contributions	115.00	
total receipts	16,605.70	16,605.70

DISBURSEMENTS:

none

Total Fund 6/30/1995 392,152.43

CONSISTING OF:

Merrill Lynch Cash Account	.99	
M.L. C.M.A. shares	83,994.00	
Securities	245,699.44	
Due from General fund	1,290.00	
Due from Bld'g fund	61,168.00	
Total fund 3/31/95	392,152.43	

INCREASE IN FUND JANUARY 1st - June 30th \$16,605.70.

.....

FUND BALANCES

<u>FUND</u>	<u>1/1/95</u>	<u>6/30/95</u>	<u>inc./dec.</u>
Operating	721,964.33	744,349.94	22,385.61
Churchyd	559,547.06	565,340.68	5,793.62
Remb.	375,546.73	392,152.43	16,605.70
Bldg.	-355,240.17	-354,192.89	1,047.28
Organ	16,298.99	21,564.74	5,265.75
totals	1,318,116.94	1,369,214.90	51,097.96

Minutes of the Regular Vestry Meeting
held, July 27, 1995

Present:

The Rev. Paul Wancura
Robert Benzinger, Sr Warden
Andrew LaRosa Jr Warden
Leonard Calone, Clerk & Vestryman
David Elling, Vestryman
Lory Lockerbie Vestryman
Gary Mis, Vestryman
Elizabeth Pollert, Vestryman
Charles Rampone, Treasurer & Vestryman
Spence Strickley, Vestryman

Absent:

Albert Brayson II, Vestryman
Michael Russell, Vestryman

The meeting was opened by the Rector with prayer at 8:12PM. The minutes of the June 28, 1995 meeting were reviewed and accepted as corrected- Rampone/Pollert.

THE RECTOR'S REPORT

The Rector highlighted his activities for June. Items of importance: the confirmation and bishops luncheon with the Vestry; ECW luncheon; Brotherhood of St Andrew meeting with Bro. Bill Shullenberger as speaker; St John's Hospital Golf Benefit; Church School teachers' recognition dinner; and the YPF meeting and fellowship gathering.

TREASURER'S REPORT

The financial report was presented and reviewed by Mr Rampone. It was noted that pledge payments were slightly behind the YTD budget due to vacations. The Operating Fund, YTD, is \$22.36K under budget. Overall, for the first half of 1995 everything appears to be in good shape.

All other funds, since January 1, 1995, have increased a total of \$28.09K.

Building fund increased	\$1.04K
Organ fund increased	\$5.26K
Church Yard fund increased	\$5.79K
Remembrance fund increased	\$16.60K

A letter was received from Bishop Walker thanking the confirmation class specifically for its donation of \$280 to "Partners in Mission", and the Caroline Church in general for the donation of \$100 to the Bishop's Discretionary Fund.

Elsie L Frederick left the Church \$2K from her estate.

The 1994 financial audit was completed; there were no comments or concerns. The Treasurer's report was accepted as submitted-Pollert/LaRosa.

AT THIS POINT IN THE MEETING THE RECTOR HAD TO LEAVE TO ATTEND A WAKE IN MILLER PLACE. MR ROBERT BENZINGER CHAIRED THE REST OF THE MEETING.

FINANCE REPORT:

No report.

INVESTMENT COMMITTEE:

No Report.

STEWARDSHIP/PLAN GIVING COMMITTEE:

A committee meeting was held to discuss the goal of raising \$500K for the Building Fund. The committee will be proposing a plan to the Vestry in the near future. However, it is anticipated that a ten page brochure will be developed which will include the history of the Caroline Church and the need for future funds to make required repairs to the Church buildings.

BUILDINGS COMMITTEE:

Mr Elling reported that there was no new information on the building repair requirements. Ms Pollert had contacted Mr MacKay of the Society for the Protection of Long Island Antiquities, to discuss the current status of the Church. He recommended, as an historical architect, Mr Walter Sedovic of Locust Valley NY, as a person who may be worthwhile to consult about the Church repairs; Mr Elling will contact Mr Sedovic.

CHURCH, GROUNDS, & VILLAGE GREEN:

Lightening struck an area transformer and blew out the telephone system, the sprinkling system, and the computer. Mr Strickley indicated that all of these things will be covered by our insurance, except for a \$1000 deductible.

There were two internments:

Elsie Frederick 7/19/95- ashes to cremains
plot 99B-grave #1
northerly section
Beverly Gilmore 7/14/95- plot 71 lower level
northerly section #1

There was a discussion on rules that govern the Church Yard Fund. Mr Elling's research (Vestry minutes beginning in 1934) indicated that Mr Melville tried to establish such rules but was unsuccessful. Instead, there was a resolution on July 13, 1945, which addressed the issue. Basically, it left the "sitting" Vestry as the guardians of the Church Yard Fund, with its current wisdom of the needs of the Church as the guiding light.

There was a discussion on the condition of the Barn, and whether it could be considered to be part of the Church yard. It was basically accepted that the current purpose of the Barn is to store equipment for maintaining the Church grounds and the cemetery. Mr Elling will speak to others who might have an historic perspective on its use. No decision was made.

MUSIC, ORGAN, & PIANO:

Two proposal where received this month:

1- Bruce Shultz submitted a list of recommendations and proposals for the Church organ. He still has to look at the organ with Ron Ellis who is the eastern representative for the Wicks Organ Co. No estimate was given.

2-GF Adams, organ builders came in June and made recommendations for modifications and revisions: \$185K

CHRISTIAN EDUCATION:

A written report summarizing this years Vacation Bible School was read. It was a big success with the combined participation, efforts, and support from Caroline and

several local churches.

PUBLICITY:

Church activities and its calendar of events will continue to be published in the local newspaper.

NEW BUSINESS:

Joan Nuels, Parish Administrator, recommended to the Vestry that it lease the present copier for 5 years, and keep the old copier as a spare, and lease a new copier/printer. This new arrangement, from the leasing agency, would increase the monthly fee from \$222 to \$283 and result in a greater flexibility in performing office clerical and publishing work.

MOTION: To accept Ms Nuels recommendation to change the monthly copier rental for a copier/printer (Riso Graph Copier Printer) from \$222 to \$283 per month.
Strickley/Pollert/Passed.

Mr Elling presented a motion to donate to the Beverly Gilmore family from the Vestry, a cemetery plot in recognition of her service to the Vestry and the church.

MOTION: TO BE ADDED
Elling/Mis/Passed

UNFINISHED BUSINESS:

The Vestry continued its discussion on the prospects of hiring Fr Jim Spata as an assistant to the Rector and the possible duties he could be assigned. It was decided to form a "special committee" to look into the issues associated with pay rate and job duties. The Rector assigned Messrs Calone, Elling, LaRosa, and Rampone to the committee.

MOTION: The special committee, established by the Rector, should meet with the Rector before August 4, 1995, to decide on the duties for an Assistant Priest to Rector. A quorum of the Vestry should meet on or before August 10, 1995 to finalize these duties and to set the compensation for this position. Pollert/LaRosa/Passed.

In continuation of the insurance review, Mr Strickley proposed that the Church carry a One million dollar policy to cover the actions of the Rector and the Vestry

in their positions as Vestryman.

MOTION: To establish a one million dollar liability policy for the Vestry members and its officers effective immediately at a present cost of \$484 per year. Strickley/LaRosa/Passed.

Mr Strickley indicated that the insurance on the shed was reviewed and reduced due to an error by the insurance company. It was being covered for \$64K versus \$11K.

OPEN ITEMS

- a- By-Law review and discussion: CLOSED based on several discussions over the last year.
- b- Church building utilization plan (Pollert)
- c- Exit plan for Church/Parish House(Elling)
- d- Church Yard rules for allotting plots(Elling) : CLOSED based upon Mr Elling's report the Vestry at this meeting.

The Rector returned from the wake in Miller Place at 10PM and rejoined the meeting. There being no further business to come before the Vestry, the meeting was adjourned at 11:01PM. The next regular Vestry meeting will be at 8:00PM on Tuesday, September 19, 1995.

Respectfully submitted,

Leonard Calone
Clerk and Vestryman

Attachments: Rector's Calendar for June.

Caroline Church of Brookhaven
P.O. Box 2058
Setauket, New York 11733

STATEMENT OF ASSETS AND LIABILITIES
RESULTING FROM CASH TRANSACTIONS
OPERATING FUND ONLY
July 31, 1995

Page 1

ASSETS

	July 31 1995	July 31 1994
CASH		
Checking Account	11,014.94	16,739.04
M.L. cash trading acc't	1.04	.41
Petty Cash	50.00	50.00
TOTAL CASH:	11,065.98	16,789.45
INVESTMENTS		
Merrill Lynch c.m.a. shares all securities	68,626.00 402,711.47	22,298.00 409,694.67
TOTAL INVESTMENTS:	471,337.47	431,992.67
OTHER ASSETS		
due from bld'g fund	636,486.06	641,494.56
due from churchyard	184.50	490.95
due from organ fund cerft.	72,247.50	19,950.00
due from organ misc. exp	523.26	.00
TOTAL OTHER ASSETS:	709,441.32	661,935.51
FIXED ASSETS		
TOTAL FIXED ASSETS:	.00	.00
*** TOTAL ASSETS	1,191,844.77	1,110,717.63

STATEMENT OF ASSETS AND LIABILITIES
 RESULTING FROM CASH TRANSACTIONS
 OPERATING FUND ONLY
 July 31, 1995

LIABILITIES

	July 31 1995	July 31 1994
LIABILITIES		

Guild, Hosp., Pr. Books, etc.	3,600.36	4,118.21
wedding account	946.70	1,035.80
healing mission	.00	5.00
Vacation Bible School	522.76	553.46
Due to Remembrance Fund	1,340.00	3,155.00
due to Churchyard donations	1,125.00	2,403.40
due to Churchyard div.	.00	6.58
due to churchyard various	1,037.71	1,037.71
Due to Organ Fund	22,354.25	11,105.00
due to organ fund script	74,615.00	16,635.00
FICA	155.35	186.72
soc. sec. medicare	36.33	43.66
Federal withholding tax	50.00	168.60
state withholding tax	60.00	67.00
Due to Building Fund	343,538.66	340,781.78
Office Manager's Pension match	65.84	63.64
ball exp. reimbursed	270.18	.00
for others- UTO, Hosp., etc.	1,372.74	340.00
Vision for caring	801.00	4,480.00
Theo Education	118.00	132.00

TOTAL LIABILITIES:	452,009.88	386,318.56
FUND ACCOUNTS		

Undesignated Funds	739,834.89	724,399.07
TOTAL FUND ACCOUNTS:	739,834.89	724,399.07

*** TOTAL LIABILITIES AND FUND ACCOUNTS	1,191,844.77	1,110,717.63

	July 1995 TOTALS	June 1995 TOTALS	NET CHANGE
Undesignated Funds	739,834.89	744,349.94	(4,515.05)
*** TOTALS	739,834.89	744,349.94	(4,515.05)

Caroline Church of Brookhaven
P.O. Box 2058
Setauket, New York 11733

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
OPERATING FUND ONLY

July 31, 1995

Page 1 - A

CASH RECEIPTS	JULY 95 ACTUAL	JULY 95 BUDGET	YTD 95 ACTUAL	YTD 95 BUDGET	YTD 94 ACTUAL
Plate Offerings	405.87	416.00	3,248.00	2,912.00	2,710.65
Church School offerings	56.00	141.00	1,096.98	987.00	1,061.07
Pledge Payments	16,556.00	16,166.00	113,354.96	113,162.00	108,325.99
Investment & Endowment Income (net)	31.90	750.00	244.75	5,250.00	214.21
gain on sale of securities	.00	.00	15,900.01	.00	2,141.74
merrill lynch mis. income	.00	.00	.00	.00	25.32
div. etc. Merrill Lynch	778.26	2,604.00	11,557.79	18,228.00	11,668.31
Realty part. etc. gain on sale of sec	.00	.00	844.25	.00	.00
treasury dividends	.00	.00	7,750.24	.00	6,048.56
Contributions & Legacies - Undesignat	10.00	666.00	610.00	4,662.00	525.00
Holiday	.00	.00	3,476.00	3,100.00	3,717.94
Misc	.00	33.00	61.71	231.00	193.79
Init offer	.00	.00	243.50	300.00	249.33
TOTAL RECEIPTS	17,838.03	20,776.00	158,388.19	148,832.00	136,881.91
CASH DISBURSEMENTS					
Diocesan assessment	1,000.00	1,000.00	7,000.00	7,000.00	7,000.00
Diocesan and General Church Program	.00	.00	.00	.00	.00
Rector's Disc. Fund gift	1,000.00	1,000.00	2,000.00	2,000.00	2,000.00
Theological education	.00	.00	.00	.00	.00
charities other purp.	.00	.00	600.00	.00	1,000.00
Salary Rector	4,495.18	4,495.00	31,466.26	31,465.00	30,402.19
organist-Beverly Simmons	.00	883.00	4,416.70	6,181.00	5,979.12
organ supply-Sanford Shaw	100.00	.00	100.00	.00	.00
choir rehearsalist Dallas Garvin	250.00	.00	650.00	.00	.00
organ supply-Edith Auner	400.00	.00	1,200.00	.00	.00
Jr choir Linda Sandberg	.00	.00	805.00	700.00	640.00
Jr. Choir pianist Edie Auner	.00	.00	690.00	695.00	550.00
Salaries - Parish Secretaries	1,645.82	1,645.00	11,520.74	11,515.00	11,182.50
Secretarial subs	.00	.00	.00	.00	.00

	JULY 95 ACTUAL	JULY 95 BUDGET	YTD 95 ACTUAL	YTD 95 BUDGET	YTD 94 ACTUAL
Wylie Louison	860.05	545.00	6,291.70	3,815.00	4,168.75
Church School Supt. Lorraine Massie	.00	.00	3,720.00	3,720.00	3,600.00
Social Security & Other Salary Taxes	196.58	221.00	1,695.63	1,547.00	1,580.16
Rector's Soc. security	.00	.00	3,844.00	3,844.00	3,720.00
medicare part of soc. sec.	37.80	51.00	394.78	357.00	372.53
Rector's medicare s.s.	.00	.00	906.00	906.00	870.00
Pension Premiums (Clergy)	4,012.63	3,775.00	6,315.89	5,655.00	7,516.40
Office Manager's pension	.00	.00	888.74	885.00	862.56
Other Insurance Premiums and Benefits	1,923.00	3,025.00	8,326.06	9,075.00	5,918.81
Fuel, Light, Power, Water	1,270.13	1,625.00	9,721.68	11,375.00	12,010.83
office expenses	101.85	308.00	1,665.89	2,156.00	1,624.22
Office-Postage	212.20	183.00	1,354.91	1,281.00	800.34
car allowance Rector	483.34	483.00	3,383.38	3,381.00	3,383.31
assistants car allowance	516.66	516.00	3,616.62	3,612.00	3,500.00
Rector's expense allowance	850.00	850.00	1,850.00	1,700.00	1,700.00
telephone	144.44	241.00	1,379.04	1,687.00	1,793.73
music	50.45	316.00	2,254.62	2,212.00	2,186.54
Piano & Organ repairs	.00	166.00	935.00	1,162.00	755.00
Bookkeeping and Auditing	.00	.00	.00	3,400.00	3,023.98
Printing	.00	208.00	1,996.03	1,456.00	848.19
Repairs to Property & Equipment	.00	83.00	365.24	581.00	100.00
As a Whistle	.00	975.00	6,750.00	6,825.00	5,175.00
William Harvey	900.00	.00	575.00	700.00	350.00
Harvey	.00	.00	.00	100.00	.00
Maintenance and Other Property Expns	125.00	100.00	175.00	100.00	.00
Misc extras	853.98	416.00	2,051.39	2,912.00	3,332.41
Library supplies	62.13	225.00	2,362.00	1,575.00	1,982.70
Furniture, Fixtures & Equipment	.00	.00	447.50	.00	310.04
Investment fund fee	277.38	208.00	811.36	1,456.00	2,552.52
Christian Education and Youth	.00	.00	.00	.00	.00
Grounds maintenance	189.50	475.00	2,903.74	3,325.00	2,081.27
insurance	350.00	166.00	599.00	1,162.00	1,437.00
Major Repairs to church	.00	1,950.00	2,040.00	5,850.00	1,604.00
gifts & honorariums	.00	.00	.00	10,000.00	.00
Staff gifts	20.45	.00	420.45	.00	250.00
foreign div. tax	.00	.00	.00	.00	.00
	24.51	.00	53.28	25.00	141.50
TOTAL EXPENDITURES	22,353.08	26,134.00	140,542.63	157,293.00	138,305.60
EXCESS: RECEIPTS - EXPENDITURES	(4,515.05)	(5,358.00)	(17,845.56)	(8,461.00)	(1,423.69)

Caroline Church of Brookhaven
P.O. Box 2058
Setauket, New York 11733

STATEMENT OF ASSETS AND LIABILITIES
RESULTING FROM CASH TRANSACTIONS
OPERATING FUND ONLY
August 31, 1995

ASSETS

	August 31 1995	August 31 1994
CASH		

Checking Account	9,427.34	16,681.96
M.L. cash trading acc't	.93	1.39
Petty Cash	50.00	50.00

TOTAL CASH:	9,478.27	16,733.35
INVESTMENTS		

Merrill Lynch c.m.a. shares	72,325.00	25,644.00
all securities	401,772.03	414,682.47

TOTAL INVESTMENTS:	474,097.03	440,326.47
OTHER ASSETS		

due from bld'g fund	636,486.06	636,486.06
due from churchyard	184.50	490.95
due from organ fund cerft.	74,551.25	21,850.00
due from organ misc. exp	523.26	.00

TOTAL OTHER ASSETS:	711,745.07	658,827.01
FIXED ASSETS		

TOTAL FIXED ASSETS:	.00	.00
=====		
**** TOTAL ASSETS	1,195,320.37	1,115,886.83
=====		

LIABILITIES

August 31

1995 1994

LIABILITIES	-----	-----
Guild, Hosp., Pr. Books, etc.	3,720.36	4,568.21
wedding account	646.70	1,170.80
healing mission	.00	5.00
Vacation Bible School	471.44	553.46
Due to Remembrance Fund	1,380.00	3,155.00
due to Churchyard donations	1,350.00	3,003.40
due to Churchyard div.	.00	6.58
due to churchyard various	1,165.21	1,037.71
Due to Organ Fund	24,179.25	11,125.00
due to organ fund script	77,535.00	19,170.00
FICA	164.01	199.12
soc. sec. medicare	38.29	46.56
Federal withholding tax	50.00	168.60
state withholding tax	120.00	134.00
Due to Building Fund	343,634.66	340,925.66
Office Manager's Pension match	131.68	127.54
Joan's 304K	329.16	.00
Pledge Prepayment	10.00	.00
ball exp. reimbursed	270.18	.00
for others- UTO, Hosp., etc.	1,342.74	115.00
Vision for caring	1,501.00	5,080.00
Theo Education	118.00	132.00
Bishop's fund for World Relief	.00	246.00
	-----	-----
TOTAL LIABILITIES:	458,157.68	390,969.64

FUND ACCOUNTS

Undesignated Funds

TOTAL FUND ACCOUNTS:

*** TOTAL LIABILITIES AND FUND ACCOUNTS

	737,162.69	724,917.19
	-----	-----
	737,162.69	724,917.19
	=====	=====
	1,195,320.37	1,115,886.83
	=====	=====

	August	July	NET CHANGE
	1995 TOTALS	1995 TOTALS	
	737,162.69	739,834.89	(2,672.20)
	=====	=====	=====
	737,162.69	739,834.89	(2,672.20)
	=====	=====	=====

Undesignated Funds

**** TOTALS

Caroline Church of Brookhaven
P.O. Box 2058
Setauket, New York 11733

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
OPERATING FUND ONLY
August 31, 1995

CASH RECEIPTS	AUG. 95 ACTUAL	AUG. 95 BUDGET	YTD 95 ACTUAL	YTD 95 BUDGET	YTD 94 ACTUAL
Plate Offerings	369.80	416.00	3,617.80	3,328.00	3,073.65
Church School offerings	567.35	141.00	1,664.33	1,128.00	1,073.97
Pledge Payments	11,786.55	16,166.00	125,141.51	129,328.00	119,939.99
Investment & Endowment Income (net)	28.97	750.00	273.72	6,000.00	237.40
gain on sale of securities	.00	.00	15,900.01	.00	2,141.74
merrill lynch mis. income	.00	.00	.00	.00	25.32
div. etc. Merrill Lynch	3,678.45	2,604.00	15,236.24	20,832.00	14,383.34
Realty part. etc. gain on sale of sec	.00	.00	844.25	.00	611.25
treasury dividends	.00	.00	7,750.24	.00	6,048.56
Contributions & Legacies - Undesignat	570.00	666.00	1,180.00	5,328.00	525.00
Holiday	.00	.00	3,476.00	3,100.00	3,717.94
Misc	.00	33.00	61.71	264.00	298.79
Init offer	.00	.00	243.50	300.00	274.33
TOTAL RECEIPTS	17,001.12	20,776.00	175,389.31	169,608.00	152,351.28

CASH DISBURSEMENTS	AUG. 95 ACTUAL	AUG. 95 BUDGET	YTD 95 ACTUAL	YTD 95 BUDGET	YTD 94 ACTUAL
Diocesan assessment	1,000.00	1,000.00	8,000.00	8,000.00	8,000.00
Diocesan and General Church Program	.00	.00	.00	.00	.00
Rector's Disc. Fund gift	.00	.00	2,000.00	2,000.00	2,000.00
Theological education	.00	.00	.00	.00	.00
charities other purp.	.00	.00	600.00	.00	700.00
Salary Rector	4,495.18	4,495.00	35,961.44	35,960.00	34,745.36
organist-Beverly Simmons	.00	883.00	4,416.70	7,064.00	6,833.31
organ supply-Sanford Shaw	.00	.00	100.00	.00	.00
choir rehearsalist Dallas Garvin	.00	.00	650.00	.00	.00
organ supply-Edith Auner	400.00	.00	1,600.00	.00	225.00
Jr choir Linda Sandberg	.00	.00	805.00	700.00	640.00
Jr. Choir pianist Edie Auner	.00	.00	690.00	695.00	550.00
Salaries - Parish Secretaries	1,645.82	1,645.00	13,166.56	13,160.00	12,780.00
Secretarial subs	.00	.00	.00	.00	.00

	AUG. 95 ACTUAL	AUG. 95 BUDGET	YTD 95 ACTUAL	YTD 95 BUDGET	YTD 94 ACTUAL
Wylie Louison	999.75	545.00	7,291.45	4,360.00	4,928.75
Church School Supt. Lorraine Massie	.00	.00	3,720.00	3,720.00	3,600.00
Social Security & Other Salary Taxes	155.35	221.00	1,850.98	1,768.00	1,766.88
Rector's Soc. security	.00	.00	3,844.00	3,844.00	3,720.00
medicare part of soc. sec.	36.33	51.00	431.11	408.00	416.19
Rector's medicare s.s.	.00	.00	906.00	906.00	870.00
Pension Premiums (Clergy)	.00	.00	6,315.89	5,655.00	8,455.95
Office Manager's pension	.00	.00	888.74	885.00	862.56
Other Insurance Premiums and Benefits	.00	.00	8,326.06	9,075.00	6,707.87
Fuel, Light, Power, Water	185.19	1,625.00	9,906.87	13,000.00	13,319.55
office expenses	.00	308.00	1,665.89	2,464.00	1,678.37
Office-Postage	.00	183.00	1,354.91	1,464.00	1,097.87
car allowance Rector	483.34	483.00	3,866.72	3,864.00	3,866.64
assistants car allowance	516.66	516.00	4,133.28	4,128.00	4,000.00
Rector's expense allowance	.00	.00	1,850.00	1,700.00	1,700.00
telephone	62.10	241.00	1,441.14	1,928.00	1,978.62
music	183.10	316.00	2,437.72	2,528.00	2,326.59
Piano & Organ repairs	.00	166.00	935.00	1,328.00	755.00
Bookkeeping and Auditing	3,000.00	.00	3,000.00	3,400.00	3,023.98
Printing	873.50	208.00	2,869.53	1,664.00	924.08
Repairs to Property & Equipment	50.00	83.00	415.24	664.00	100.00
As a Whistle	900.00	975.00	7,650.00	7,800.00	5,175.00
William Harvey	.00	.00	575.00	700.00	425.00
Harvey	100.00	100.00	275.00	200.00	100.00
Maintenance and Other Property Expens	825.00	416.00	2,876.39	3,328.00	4,281.60
Misc extras	32.00	225.00	2,394.00	1,800.00	2,014.70
Library supplies	.00	.00	447.50	.00	310.04
Furniture, Fixtures & Equipment	.00	208.00	811.36	1,664.00	2,552.52
Investment fund fee	.00	.00	.00	.00	.00
Christian Education and Youth	433.50	475.00	3,337.24	3,800.00	2,152.92
Grounds maintenance	288.50	166.00	887.50	1,328.00	1,752.00
insurance	2,089.00	.00	4,129.00	5,850.00	1,604.00
Major Repairs to church	.00	.00	.00	10,000.00	.00
gifts & honorariums	.00	.00	420.45	.00	250.00
Staff gifts	.00	.00	.00	.00	.00
foreign div. tax	.00	.00	53.28	25.00	141.50
TOTAL EXPENDITURES	18,754.32	15,534.00	159,296.95	172,827.00	153,331.85
EXCESS: RECEIPTS - EXPENDITURES	(1,753.20)	5,242.00	16,092.36	(3,219.00)	980.57

Minutes of the Regular Vestry Meeting
held, September 19, 1995

Present:

The Rev. Paul Wancura
Robert Benzinger, Sr Warden
Andrew LaRosa Jr Warden
Leonard Calone, Clerk & Vestryman
David Elling, Vestryman
Lory Lockerbie Vestryman
Gary Mis, Vestryman
Elizabeth Pollert, Vestryman
Charles Rampone, Treasurer & Vestryman
Spence Strickley, Vestryman

Absent:

Albert Brayson II, Vestryman
Michael Russell, Vestryman

The meeting was opened by the Rector with prayer at 8:12PM. The minutes of the July 27, 1995 meeting were reviewed and accepted as corrected- Rampone/Pollert.

It was noted that Mr Art Gilmore, husband of Beverly Snow Gilmore, thanked the Vestry for its kind token of appreciation of Beverly's service and involvement within the Caroline Church and the Vestry, and also expressed his heartfelt thanks for the expressions of love and kindness given to him and his family by the members of the Caroline Church.

The minutes of the special Vestry meeting of August will be presented by Mrs Pollert at the October meeting.

THE RECTOR'S REPORT

It was noted that Fr Jim Spata's monthly activities report will be reviewed monthly beginning with the next Vestry meeting.

The Rector highlighted his activities for July and August. Items of importance: annual Brotherhood of St Andrew golf outing; piano recital by Derek Wieland as a Church Organ fund raiser(\$1000 was raised); stewardship meetings; special Vestry meetings to discuss staff; acolyte training; and a conference on the Bickford estate.

TREASURER'S REPORT

The financial report for July and August were presented and reviewed by Mr Rampone. Focusing on the August report, it was noted that pledge payments were slightly behind the YTD budget due to vacations. The Operating Fund, YTD, is \$12.87K under budget. Overall, through August, everything appears to be in good shape. The Treasurer's report was accepted as submitted- Strickley/Pollert.

FINANCE REPORT:

The Financial Statement for 1994, submitted by Neesham, Sini, and Reeves, P.C., was reviewed. There was a discussion on the recommendations for enhancing internal controls and increasing efficiency. Where possible, these recommendations will be incorporated into existing procedures. It was noted, however, that the intent of these recommendations are currently included in our programs

Mr Rampone briefed the Vestry on the ongoing activities associated with the Charles Bickford estate. A meeting was held on August 31, 1995 between the Rector, Joan Nuels, Andrew LaRosa, Edward Vitale (as legal advisor to the Vestry), Charles Rampone, and Mr William Meservey, an attorney who specializes in surrogate work.

Mr Meservey offered his services to pursue a recovery of the Church's inheritance from Mr Bickford's Trust A, and to advise the Vestry as to the likelihood of success should the Vestry elect to contest Mrs Bickford's final will.

The Vestry concurred with moving in this direction. The estimate for this legal service is \$5K-\$10K depending on the number of hours worked; it is possible that the American Cancer Society and Mystic Seaport who are also named in Trust A, may be willing to share this expense. The possible inheritance from Trust A for the Church is \$100K.

INVESTMENT COMMITTEE:

No Report.

STEWARDSHIP/PLAN GIVING COMMITTEE:

No Report. Meetings are scheduled over the next few months to work on the "ever member canvas" and the "building fund drive".

BUILDINGS COMMITTEE:

Mr Elling continues to have discussions with Mr Sedovic on the need to repair the Church; he does not recommend any work for the winter.

CHURCH YARD, GROUNDS, & VILLAGE GREEN:

There was a Committal Service-interment of ashes- for Mary Jeanne Gaillard in the easterly section.

One plot associated with the Whitley family-three plot assigned- has been reassigned due to unused and lack of need. See motion below.

Due to the fact that the Cheselka family is a regularly attending, contributing family to the Caroline Church, it is moved.

MOTION:

Reassign north grave in Plot 85B northerly Section 1 from The Whitley family to Mr and Mrs Andrew Cheselka. Elling/LaRosa/passed.

Due to the fact that the Falace family is a regularly attending, contributing family to the Caroline Church, it is moved.

MOTION:

Assign Plot 58A northerly Section 1 to Mr and Mrs Frank Falace. Elling/LaRosa/passed.

The Three Village Historical Society requested use of the Church Yard on October 28, 1995. The Vestry agreed to the request.

Mr Elling noted that it was tree planting time and would require funds to continue implementing the planting plan.

MOTION:

To have four or five trees planted this Fall at a cost of approximately \$2K. Elling/LaRosa/passed.

MUSIC, ORGAN, & PIANO:

Bruce Shultz, Ron Ellis who is the eastern representative for the Wicks Organ Co, and two organist visited the Church.

The following was mentioned:

- 1-perfectly fine to leave the organ pipes where they are,
- 2-could add some pipes/ranks for variety; there is adequate room if the pipes are rearranged,
- 3-could replace dummy pipes and
- 4-replacing the console with an electronic console will immediately enhance the performance of the organ.

Maintenance considerations will need to be addressed. No estimate was given. Mr Elling is to call Mr Shultz to get maintenance information and ask for an estimate for their recommendations.

CHRISTIAN EDUCATION:

The Church School's Superintendent's written report was read by Mr Mis. September 17, 1995 was the opening of the 1995-96 school year with an enrollment of 165 students. The installment of teachers and meeting on September 10, 1995 went very well. While the current staff needs are now met, the need for willing substitute teachers is very important. The increase size of the Church school and the presence of a physically challenged child has necessitated the use of the partitioned room and the library. Some basic furnishings will need to be purchased-these will be presented to the education committee.

All teachers need to be certified in the mandated workshop on sexual abuse prevention. The concern has been the unavailability of these workshops in Suffolk County. The diocese has not made the workshops frequent or near enough for our volunteers.

PUBLICITY:

Church activities and its calendar of events will continue to be published in the local newspaper.

NEW BUSINESS:

The Rector is looking at the requirements for NO Confirmation under the age of 16. Also, the requirement by the Bishop for regional Confirmations. He will keep the Vestry apprised of the situation as it unfolds.

The Rector continues to pursue our opportunities to be involved with the future of Old Souls Church in Stony Brook. He has several meetings coming up which should help rough out a direction.

A "Couples Weekend" will be sponsored and held at the Caroline Church on October 20-21, 1995; all are invited to attend.

UNFINISHED BUSINESS:

None.

OPEN ITEMS

- a- Church building utilization plan (Pollert)
- b- Exit plan for Church/Parish House(Elling)

There being no further business to come before the Vestry, the meeting was adjourned at 10:55PM. The next regular Vestry meeting will be at 8:00PM on Wednesday, October 25, 1995.

Respectfully submitted,

Leonard Calone
Clerk and Vestryman

Attachments: Rector's Calendar for July and August.

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

OPERATING FUND ONLY
September 30, 1995

CASH RECEIPTS	SEP. 95 ACTUAL	SEP. 95 BUDGET	YTD 95 ACTUAL	YTD 95 BUDGET	YTD 94 ACTUAL
Plate Offerings	369.75	416.00	3,987.55	3,744.00	3,387.60
Church School offerings	152.50	141.00	1,816.83	1,269.00	1,214.77
Pledge Payments	15,209.50	16,166.00	140,351.01	145,494.00	132,513.99
Investment & Endowment Income (net)	12.16	750.00	285.88	6,750.00	268.80
gain on sale of securities	.00	.00	15,900.01	.00	2,441.74
merrill lynch mis. income	.00	.00	.00	.00	25.32
div. etc. Merrill Lynch	998.00	2,604.00	16,234.24	23,436.00	15,131.40
Realty part. etc. gain on sale of sec	.00	.00	844.25	.00	611.25
treasury dividends	.00	.00	7,750.24	.00	6,048.56
Contributions & Legacies - Undesignat	.00	666.00	1,180.00	5,994.00	5,525.00
Holiday	.00	.00	3,476.00	3,100.00	3,717.94
Misc	30.00	33.00	91.71	297.00	327.67
Init offer	.00	.00	243.50	300.00	274.33
TOTAL RECEIPTS	16,771.91	20,776.00	192,161.22	190,384.00	166,488.37

CASH DISBURSEMENTS	SEP. 95 ACTUAL	SEP. 95 BUDGET	YTD 95 ACTUAL	YTD 95 BUDGET	YTD 94 ACTUAL
Diocesan assessment	1,000.00	1,000.00	9,000.00	9,000.00	9,000.00
Diocesan and General Church Program	.00	.00	.00	.00	.00
Rector's Disc. Fund gift	.00	.00	2,000.00	2,000.00	2,000.00
Theological education	.00	.00	.00	.00	.00
Charities other purp.	.00	.00	600.00	.00	700.00
Salary Rector	4,495.18	4,495.00	40,456.62	40,455.00	39,088.53
James Spata asst. Rector	1,000.00	.00	1,000.00	.00	.00
organist-Beverly Simmons	883.34	883.00	5,300.04	7,947.00	7,687.47
organ supply-Sanford Shaw	.00	.00	100.00	.00	.00
choir rehearsalist Dallas Garvin	.00	.00	650.00	.00	.00
organ supply-Edith Auner	100.00	.00	1,700.00	.00	300.00
Jr choir Linda Sandberg	140.00	80.00	945.00	780.00	765.00
Jr. Choir pianist Edie Auner	120.00	65.00	810.00	760.00	650.00
Salaries - Parish Secretaries	1,645.82	1,645.00	14,812.38	14,805.00	14,377.50
Secretarial subs	.00	.00	.00	.00	.00
Wylie Louison	1,179.35	545.00	8,470.80	4,905.00	5,553.75
Church School Supt. Lorraine Massie	620.00	620.00	4,340.00	4,340.00	4,200.00
Social Security & Other Salary Taxes	164.01	221.00	2,014.99	1,989.00	1,766.88
Rector's Soc. security	1,922.00	1,922.00	5,766.00	5,766.00	5,580.00
medicare part of soc. sec.	38.29	51.00	469.40	459.00	416.19
Rector's medicare s.s.	453.00	453.00	1,359.00	1,359.00	1,305.00
Pension Premiums (Clergy)	.00	.00	6,315.89	5,655.00	8,455.95
Office Manager's pension	.00	442.50	888.74	1,327.50	1,293.84
Other Insurance Premiums and Benefits	.00	.00	8,326.06	9,075.00	8,528.87
Fuel, Light, Power, Water	1,284.68	1,625.00	11,191.55	14,625.00	14,561.55
office expenses	189.64	308.00	1,855.53	2,772.00	2,234.77
Office-Postage	146.35	183.00	1,501.26	1,647.00	1,134.03
car allowance Rector	483.34	483.00	4,350.06	4,347.00	4,349.97

Caroline Church of Brookhaven
P.O. Box 2058
Setauket, New York 11733

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
OPERATING FUND ONLY
September 30, 1995

	SEP. 95 ACTUAL	SEP. 95 BUDGET	YTD 95 ACTUAL	YTD 95 BUDGET	YTD 94 ACTUAL
assistants car allowance	516.66	516.00	4,649.94	4,644.00	4,500.00
Rector's expense allowance	.00	.00	1,850.00	1,700.00	1,700.00
telephone	112.47	241.00	1,553.61	2,169.00	2,151.81
music	145.74	316.00	2,583.46	2,844.00	2,558.55
Piano & Organ repairs	.00	166.00	935.00	1,494.00	865.00
Bookkeeping and Auditing	.00	.00	3,000.00	3,400.00	3,023.98
Printing	.00	208.00	2,869.53	1,872.00	924.08
Repairs to Property & Equipment	125.00	83.00	540.24	747.00	100.00
As a Whistle	1,125.00	975.00	8,775.00	8,775.00	6,075.00
William Harvey	.00	.00	575.00	700.00	455.00
Harvey	100.00	100.00	375.00	300.00	100.00
Maintenance and Other Property Expens	220.00	416.00	3,096.39	3,744.00	5,632.75
Misc extras	60.00	225.00	2,454.00	2,025.00	2,046.70
Library supplies	.00	.00	447.50	.00	310.04
Furniture, Fixtures & Equipment	.00	208.00	811.36	1,872.00	2,632.46
Investment fund fee	.00	.00	.00	.00	.00
Christian Education and Youth	191.09	475.00	3,528.33	4,275.00	2,801.25
Grounds maintenance	.00	166.00	887.50	1,494.00	2,067.00
insurance	816.00	.00	4,945.00	5,850.00	1,604.00
Major Repairs to church	.00	.00	.00	10,000.00	.00
gifts & honorariums	.00	.00	420.45	.00	250.00
Staff gifts	.00	.00	.00	.00	.00
foreign div. tax	.00	.00	53.28	25.00	141.50
TOTAL EXPENDITURES	19,276.96	19,116.50	178,573.91	191,943.50	173,888.42
EXCESS: RECEIPTS - EXPENDITURES	(2,505.05)	1,659.50	13,587.31	1,559.50	(7,400.05)

Caroline Church of Brookhaven
P.O. Box 2058
Setauket, New York 11733

STATEMENT OF ASSETS AND LIABILITIES
RESULTING FROM CASH TRANSACTIONS
OPERATING FUND ONLY
September 30, 1995

ASSETS

	September 30 1995	September 30 1994
CASH		

Checking Account	11,904.85	7,512.59
M.L. cash trading acc't	.31	300.35
Petty Cash	50.00	50.00
	-----	-----
TOTAL CASH:	11,955.16	7,862.94
	-----	-----
INVESTMENTS		

Merrill Lynch c.m.a. shares	73,752.00	26,414.00
all securities	401,343.65*	414,661.57
	-----	-----
TOTAL INVESTMENTS:	475,095.65	441,075.57
	-----	-----
OTHER ASSETS		

due from bld'g fund	636,486.06	636,486.06
due from churchyard	184.50	490.95
due from organ fund certf.	74,551.25	28,500.00
due from organ misc. exp	523.26	.00
	-----	-----
TOTAL OTHER ASSETS:	711,745.07	665,477.01
	-----	-----
FIXED ASSETS		

TOTAL FIXED ASSETS:	.00	.00
	-----	-----
**** TOTAL ASSETS	1,198,795.88	1,114,415.52
	=====	=====

*M.L. report \$486,428.00
includes treasury div.

INCREASE IN FUND JANUARY 1-SEPTEMBER 30th \$13,587.31

STATEMENT OF ASSETS AND LIABILITIES
 RESULTING FROM CASH TRANSFERS
 OPERATING FUND ONLY
 September 30, 1995

LIABILITIES

	September 30 1995	September 30 1994	
LIABILITIES			
Guild, Hosp., Pr. Books, etc. wedding account	3,680.36	4,484.93	
healing mission	881.70	865.80	
Vacation Bible School couples workshop	.00	113.00	
Due to Remembrance Fund	471.44	553.46	
due to Churchyard donations	26.56)	.00	
due to Churchyard div.	1,420.00	3,195.00	
due to churchyard various	1,350.00	3,003.40	
Due to Organ Fund	.00	6.58	
due to organ fund script	1,165.21	1,037.71	
FICA	24,639.25	11,710.00	
soc. sec. medicare	81,135.00	23,330.00	
Federal withholding tax	330.35	427.07	
state withholding tax	77.23	99.86	
Due to Building Fund	214.00	376.60	
Office Manager's Pension match	220.00	211.00	
Joan's 304K	343,811.66	341,076.66	
Pledge Prepayment	197.52	.26)	
ball exp. reimbursed	329.16	.00	
for others- UTO, Hosp., etc.	10.00	.00	
Vision for caring	270.18	.00	
Theo Education	2,342.74	115.00	
	1,501.00	5,180.00	
	118.00	132.00	
	-----	-----	
TOTAL LIABILITIES:	464,138.24	395,917.81	
FUND ACCOUNTS			
Undesignated Funds	734,657.64	718,497.71	
	-----	-----	
TOTAL FUND ACCOUNTS:	734,657.64	718,497.71	
	=====	=====	
**** TOTAL LIABILITIES AND FUND ACCOUNTS	1,198,795.88	1,114,415.52	
	=====	=====	
	-----	-----	
Undesignated Funds	734,657.64	737,162.69	NET CHANGE
**** TOTALS	734,657.64	737,162.69	(2,505.05)
	=====	=====	=====
	-----	-----	-----
	734,657.64	737,162.69	(2,505.05)
	=====	=====	=====

CHURCHYARD FUND STATEMENT OF ACTIVITY AND BALANCE
January 1 - September 30, 1995

Equity Balance 558,443.46

RECEIPTS:

Dividends and Int. M.L.	13,913.75	
Tiger Dividends	9,203.41	
contributions	825.00	
Gain on sale of securities	1893.01	
M.L. Realty Part. cash dist.	1013.10	
total receipts	<u>26,849.72</u>	26,849.72

DISBURSEMENTS:

Merrill Lynch fee	100.00	
Misc. to be reimb.	689.50	
C.Y. Grounds maint.	15,921.63	
Foreign Div. tax	152.64	
Arrow Security service	4,148.56	
total disb.	<u>21,012.33</u>	-21,012.33
total fund 9/30/95		564,280.85

CONSISTING OF:

Merrill Lynch Cash acct.	1.77	
M.L. C.M.A. Shares	86,223.00	
Securities book value	475,725.37	M.L. statement 809,132.0
Due from Operating	2,515.21	Includes div. on treas.
	<u>564,465.35</u>	strips.

LIABILITIES:

Due to Operating	184.00	
total fund 9/30/95	<u>184.00</u>	

INCREASE IN FUND January 1 - September 30th \$5,837.39.

REMEMBRANCE FUND ACTIVITY AND BALANCE
January 1 - September 30, 1995

Starting Balance 375,546.73

RECEIPTS:

Dividends and Int.	12,085.93	
Gain on Sale of Securities	9,540.34	
Contributions	245.00	
total receipts	<u>21,871.27</u>	21,871.27

DISBURSEMENTS:

Merrill Lynch fee	100.00	-100.00
total fund 9/30/95		<u>397,318.00</u>

CONSISTING OF:

M.L. Cash acct.	.56	
M.L. C.M.A. shares	89,030.00	
Securities	245,699.44	M.L. 490,798.00inc.
Due from Operating	1,420.00	interest on treasuries.
Due from Bldg.	61,168.00	
total fund	<u>397,318.00</u>	

INCREASE IN FUND JANUARY - SEPT. 30th \$21,771.27

ORGAN FUND OCTOBER 23, 1995

starting balance 16,298.99

RECEIPTS:

Donations and memorials	10,489.25	
Profit on certificates sold	<u>2,156.50</u>	
	12,645.75	+ 12,645.75

DISBURSEMENTS:

misc,	100.00	<u>-100.00</u>
fund bal. 10/23/95		28,774.74

CONSISTING OF:

ASSETS:

Due from Oper. donations	25,034.25
Due from Oper. certificates	85,750.00
Cash and certificates on hand	<u>2,750.00</u>
total assets	113,534.25

LIABILITIES:

Due to Operating certificates	84,098.75
Due to Operating misc.	523.26
Unrealised profit on certificates	<u>137.50</u>
total	84,759.51

fund balance 10/23/95 28,774.74

INCREASE IN FUND JANUARY 1 - OCTOBER 23rd \$12,475.75

CERTIFICATE REPORT

Purchased	88,500.00	paid	84,098.73	profit	4,425.00
sold	<u>85,750.00</u>			profit	<u>4,287.50</u>
left	2,750.00 *			unreal	137.50

* cash and checks on hand	605.00
44 \$25 cert	1100.00
15 \$20 cert	300.00
69 \$10 cert	690.00
11 \$5 cert	<u>55.00</u>
total	2750.00

Building Fund Report
Period Jan. 1 - Sept. 30, 1995

	Starting Balance 1/1/9	(\$355,240.17)
RECEIPTS TO DATE:		
Dividends & Interest	\$2.46	
Pledges and Contributions	<u>\$1,509.99</u>	
TOTAL RECEIPTS	\$1,511.46	\$1,511.46
DISBURSEMENTS:		
Merrill Lynch fee	\$100.00	<u>(\$100.00)</u>
TOTAL FUND as of 9/30/95:		(\$353,828.71)
CONSISTING OF:		
Merrill Lynch Cash Account	\$0.69	
M. L. C. M. A. Shares	<u>\$13.00</u>	
TOTAL:	\$13.69	
LIABILITIES:		
Due to Operating fund:	\$292,674.40	
Due to Remembrance fund:	<u>\$61,168.00</u>	
Total fund as of 9/30/95:	(\$353,828.71)	
<u>Increase in fund 1/1/95-9/30/95:</u>		<u>\$1,411.46</u>
COMPARISON OF INCOME	AND EXPENSES	TO DATE:
Income for 1995	\$1,511.46	
Expenses for 1995	<u>\$100.00</u>	
Total:	\$1,411.46	
All building income		\$785,187.84
All expenses to date:		<u>\$1,139,016.55</u>
Fund balance:		(\$353,828.71)

CHURCHYARD FUND STATEMENT OF ACTIVITY AND BALANCE
January 1 - September 30, 1995

Equity Balance 558,443.46

RECEIPTS:

Dividends and Int. M.L.	13,913.75	
Tiger Dividends	9,203.41	
contributions	825.00	
Gain on sale of securities	1893.01	
M.L. Realty Part. cash dist.	1013.10	
total receipts	<u>26,849.72</u>	26,849.72

DISBURSEMENTS:

Merrill Lynch fee	100.00	
Misc. to be reimb.	689.50	
C.Y. Grounds maint.	15,921.63	
Foreign Div. tax	152.64	
Arrow Security service	4,148.56	
total disb.	<u>21,012.33</u>	-21,012.33
total fund 9/30/95		564,280.85

CONSISTING OF:

Merrill Lynch Cash acct.	1.77	
M.L. C.M.A. Shares	86,223.00	
Securities book value	475,725.37	M.L. statement 809,132.00
Due from Operating	2,515.21	Includes div. on treas. strips.
	<u>564,465.35</u>	

LIABILITIES:

Due to Operating	184.00	
total fund 9/30/95	<u>184.00</u>	564,280.85

INCREASE IN FUND January 1 - September 30th \$5,837.39.

REMEMBRANCE FUND ACTIVITY AND BALANCE
January 1 - September 30, 1995

Starting Balance 375,546.73

RECEIPTS:

Dividends and Int.	12,085.93	
Gain on Sale of Securities	9,540.34	
Contributions	245.00	
total receipts	<u>21,871.27</u>	21,871.27

DISBURSEMENTS:

Merrill Lynch fee	100.00	-100.00
total fund 9/30/95		<u>397,318.00</u>

CONSISTING OF:

M.L. Cash acct.	.56	
M.L. C.M.A. shares	89,030.00	
Securities	245,699.44	M.L. 490,798.00inc.
Due from Operating	1,420.00	interest on treasuries.
Due from Bldg.	61,168.00	
total fund	<u>397,318.00</u>	

INCREASE IN FUND JANUARY - SEPT. 30th \$21,771.27

Caroline Church of Brookhaven
P.O. Box 2058
Setauket, New York 11733

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
OPERATING FUND ONLY

October 31, 1995

Page 1 - A

CASH RECEIPTS	OCT. 95 ACTUAL	OCT. 95 BUDGET	YTD 95 ACTUAL	YTD 95 BUDGET	YTD 94 ACTUAL
Plate Offerings	747.38	416.00	4,734.93	4,160.00	3,824.46
Church School offerings	301.27	141.00	2,118.10	1,410.00	1,457.37
Pledge Payments	17,837.00	16,166.00	158,188.01	161,660.00	150,553.99
Investment & Endowment Income (net)	30.42	750.00	316.30	7,500.00	291.65
gain on sale of securities	.00	.00	15,900.01	.00	2,441.74
merrill lynch mis. income	.00	.00	.00	.00	25.32
div. etc. Merrill Lynch	849.63	2,604.00	17,083.87	26,040.00	15,653.05
Realty part. etc. gain on sale of sec	.00	.00	844.25	.00	611.25
treasury dividends	.00	.00	7,750.24	.00	6,048.56
Contributions & Legacies - Undesignat	.00	666.00	1,180.00	6,660.00	525.00
Holiday	.00	.00	3,476.00	3,100.00	3,717.94
Misc	30.00	33.00	121.71	330.00	427.67
Init offer	.00	.00	243.50	300.00	276.33
TOTAL RECEIPTS	19,795.70	20,776.00	211,956.92	211,160.00	185,854.33
CASH DISBURSEMENTS					
Diocesan assessment	1,000.00	1,000.00	10,000.00	10,000.00	11,000.00
Diocesan and General Church Program	.00	.00	.00	.00	.00
Rector's Disc. Fund gift	.00	.00	2,000.00	2,000.00	2,000.00
Theological education	.00	.00	.00	.00	.00
charities other purp.	.00	.00	600.00	.00	700.00
Salary Rector	4,495.18	4,495.00	44,951.80	44,950.00	43,431.70
James Spata asst. Rector	1,000.00	.00	2,000.00	.00	.00
organist-Beverly Simmons	883.34	883.00	6,183.38	8,830.00	8,541.63
organ supply-Sanford Shaw	.00	.00	100.00	.00	.00
choir rehearsalist Dallas Garvin	.00	.00	650.00	.00	.00
organ supply-Edith Auner	.00	.00	1,700.00	.00	300.00
Jr choir Linda Sandberg	140.00	120.00	1,085.00	900.00	885.00
Jr. Choir pianist Edie Auner	120.00	125.00	930.00	885.00	750.00
Salaries - Parish Secretaries	1,645.82	1,645.00	16,458.20	16,450.00	15,975.00

	OCT. 95 ACTUAL	OCT. 95 BUDGET	YTD 95 ACTUAL	YTD 95 BUDGET	YTD 94 ACTUAL
Secretarial subs	.00	.00	.00	.00	.00
Wylie Louison	540.75	545.00	9,011.55	5,450.00	6,398.75
Church School Supt. Lorraine Massie	620.00	620.00	4,960.00	4,960.00	4,800.00
Social Security & Other Salary Taxes	330.65	221.00	2,345.64	2,210.00	2,194.03
Rector's Soc. security	.00	.00	5,766.00	5,766.00	5,580.00
medicare part of soc. sec.	77.23	51.00	546.63	510.00	516.05
Rector's medicare s.s.	.00	.00	1,359.00	1,359.00	1,305.00
Pension Premiums (Clergy)	4,012.63	3,775.00	10,328.52	9,430.00	9,395.50
Office Manager's pension	444.38	.00	1,333.12	1,327.50	1,293.84
Other Insurance Premiums and Benefits	1,204.80	3,025.00	9,530.86	12,100.00	8,528.87
Fuel, Light, Power, Water	2,836.77	1,625.00	14,028.32	16,250.00	15,884.58
office expenses	924.48	308.00	2,780.01	3,080.00	2,234.77
Office-Postage	330.61	183.00	1,831.87	1,830.00	1,529.45
car allowance Rector	483.34	483.00	4,833.40	4,830.00	4,833.30
assistants car allowance	516.66	516.00	5,166.60	5,160.00	5,000.00
Rector's expense allowance	.00	.00	1,850.00	1,700.00	1,700.00
telephone	208.54	241.00	1,762.15	2,410.00	2,335.35
music	277.54	316.00	2,861.00	3,160.00	2,822.92
Piano & Organ repairs	240.00	166.00	1,175.00	1,660.00	975.00
Bookkeeping and Auditing	.00	.00	3,000.00	3,400.00	3,023.98
Printing	176.25	208.00	3,045.78	2,080.00	1,867.79
Repairs to Property & Equipment	319.00	83.00	859.24	830.00	550.00
As a Whistle	900.00	975.00	9,675.00	9,750.00	6,975.00
William Harvey	.00	.00	575.00	700.00	455.00
Harvey	125.00	100.00	500.00	400.00	325.00
Maintenance and Other Property Expens	1,468.84	416.00	4,565.23	4,160.00	5,671.66
Misc extras	332.09	225.00	2,786.09	2,250.00	2,087.34
Library supplies	20.03	.00	467.53	.00	310.04
Furniture, Fixtures & Equipment	316.80	208.00	1,128.16	2,080.00	2,632.46
Investment fund fee	.00	.00	.00	.00	.00
Christian Education and Youth	1,819.61	475.00	5,347.94	4,750.00	3,173.84
Grounds maintenance	392.00	166.00	1,279.50	1,660.00	2,067.00
insurance	2,005.00	1,950.00	6,950.00	7,800.00	1,604.00
Major Repairs to church	.00	.00	.00	10,000.00	.00
gifts & honorariums	.00	.00	420.45	.00	250.00
Staff gifts	.00	.00	.00	.00	.00
foreign div. tax	27.92	25.00	81.20	50.00	156.54
TOTAL EXPENDITURES	30,235.26	25,174.00	208,809.17	217,117.50	192,060.39
EXCESS: RECEIPTS - EXPENDITURES	(10,439.56)	(4,398.00)	(3,147.75)	(5,957.50)	(6,206.06)

Caroline Church of Brookhaven
P.O. Box 2058
Setauket, New York 11733

STATEMENT OF ASSETS AND LIABILITIES
RESULTING FROM CASH TRANSACTIONS
OPERATING FUND ONLY

October 31, 1995

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ASSETS

	October 31 1995	October 31 1994
CASH		

Checking Account	16,499.22	20,494.40
M.L. cash trading acc't	.90	1.06
Petty Cash	50.00	50.00
	-----	-----
TOTAL CASH:	16,550.12	20,545.46
	-----	-----
INVESTMENTS		

Merrill Lynch c.m.a. shares	74,593.00	15,241.00
all securities	401,323.77	414,640.47
	-----	-----
TOTAL INVESTMENTS:	475,916.77	429,881.47
	-----	-----
OTHER ASSETS		

due from bld'g fund	636,486.06	636,486.06
due from churchyard	184.50	490.95
due from organ fund certf.	84,098.75	36,100.00
due from organ misc. exp	523.26	.00
Transfer of funds	(20,000.00)	.00
	-----	-----
TOTAL OTHER ASSETS:	701,292.57	673,077.01
	-----	-----
FIXED ASSETS		

TOTAL FIXED ASSETS:	.00	.00
	-----	-----
**** TOTAL ASSETS	1,193,759.46	1,123,503.94
	=====	=====

LIABILITIES

	October 31 1995	October 31 1994	
LIABILIT. \$			
Guild, Hosp., Pr. Books, etc. wedding account	3,378.42	3,863.92	
healing mission	631.15	1,095.80	
Vacation Bible School	63.00	200.00	
Due to Remembrance Fund	471.44	453.46	
due to Churchyard donations	1,430.00	3,195.00	
due to Churchyard div.	1,350.00	3,003.40	
due to churchyard various	.00	6.58	
Due to Organ Fund	1,165.21	1,037.71	
due to organ fund script	25,034.25	13,225.00	
FICA	86,315.00	29,900.00	
soc. sec. medicare	317.90	237.87	
Federal withholding tax	74.32	56.50	
state withholding tax	214.00	208.60	
Due to Building Fund	100.00	77.00	
Office Manager's Pension match	345,941.66	341,207.66	
Pledge Prepayment	65.86	63.64	
ball exp. reimbursed	10.00	100.00	
for others- UTO, Hosp., etc.	270.18	.00	
Vision for caring	1,367.74	243.10	
Theo Education	1,661.00	5,505.00	
	118.00	132.00	
TOTAL LIABILITIES:	469,979.13	403,812.24	
FUND ACCOUNTS			
Undesignated Funds	723,780.33	719,691.70	
TOTAL FUND ACCOUNTS:	723,780.33	719,691.70	
*** TOTAL LIABILITIES AND FUND ACCOUNTS	1,193,759.46	1,123,503.94	
Undesignated Funds	October 1995 TOTALS	September 1995 TOTALS	NET CHANGE
	723,780.33	734,657.64	(10,877.31)
*** TOTALS	723,780.33	734,657.64	(10,877.31)

Minutes of the Regular Vestry Meeting
held, November 30, 1995

Present:

The Rev. Paul Wancura	
Robert Benzinger,	Sr Warden
Andrew LaRosa	Jr Warden
Leonard Calone,	Clerk & Vestryman
Charles Rampone,	Treasurer & Vestryman
Albert Brayson II,	Vestryman
Lory Lockerbie	Vestryman
Gary Mis,	Vestryman
Elizabeth Pollert,	Vestryman
Michael Russell,	Vestryman
Spence Strickley,	Vestryman

Absent:

David Elling,	Vestryman
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The meeting was opened by the Rector with prayer at 8:05PM.

The minutes for the October meeting were distributed, but due to a copying error, were deferred to the November meeting for review.

THE RECTOR'S REPORT

The Rector highlighted his activities for October. Items of importance: confirmation classes for young people and adults; meetings on All Souls Church and the Nicholls Rd property; Brotherhood of St Andrew bi-weekly meetings; Stony Brook Community Fund Annual Golf Outing; Couples Encounter weekend; Games Day; and an Interfaith Association meeting. Rev Jim Spata's October calendar was also reviewed.

TREASURER'S REPORT

The financial report was presented and reviewed by Mr Rampone. It was noted that although the receipts for October were less than budget, the YTD receipts were almost \$800 above budget, and over \$25K 1994. Pledge payments, actual, were slightly behind the YTD budget. The Operating Fund, YTD, is \$9.1K under budget. Overall every thing appears to be in good shape, and parishioners are beginning to catch up with pledge payment. The Treasurer's report was accepted as presented--Russell/Mis.

FINANCE REPORT:

The following status was reported for the 1996 Every Member Canvass drive: 167 of 285 families have pledged: 64 have increased, 9 have decreased, and 94 have remained the same; there were 15 new pledges.

A "Thank You" letter will be sent to all parishioners who have responded to the drive. The Rector noted the fine stewardship letter sent out by Mr Rampone, and the many positive comments he received about it.

Preliminary meetings are being held by the Finance Committee to review and finalize a 1996 budget. Its proposal will be presented to the Vestry in January.

INVESTMENT COMMITTEE:

Mr Benzinger reported that everything is moving (financially) as expected. There is in excess of \$90K available for investment prior to the end of 1995. The Investment Committee will have a recommendation for the Vestry at the December meeting.

STEWARDSHIP/PLAN GIVING COMMITTEE:

Mr Brayson reported work continues on the Building Fund Drive. The committee is waiting for the Building Committee to finalize its plans for the Church and buildings before it can recommend a plan for the fund drive.

In addition, the committee is discussing the structure of funds from a discretionary point of view; eg. to assure the availability of funds for specific needs or area. Likewise, it is looking at options for Plan Giving.

BUILDINGS COMMITTEE:

Mr LaRosa reported that Mr Van Dyke is painting and making minor repairs to the buildings. Electric heaters were installed in the library and are on timers to minimize cost of operations.

CHURCH, GROUNDS, & VILLAGE GREEN:

No Report. It was noted that the lawn sprinkling system has been winterized by the contractor

MUSIC, ORGAN, & PIANO:

General discussions continue on the organ refurbishment issue. To facilitate the Vestry's review, Mrs Simmons put together a matrix of the proposals submitted, and associated options. Based upon the Vestry's understanding of the outstanding issues and the proposals, it has recommended that Mr Benzinger work with the ADAMS and the RANDOLPH companies to finalize the refurbishment recommendation to the Vestry.

CHRISTIAN EDUCATION:

Mr Mis read the Church School Superintendent's monthly report.

Attendance has averaged 124 students and teachers. The Church School will participate in the Christmas Fair by selling Christian books, and hosting a Cookie Walk. The monies collected will go to enhance the religious education of our children.

The Mitten Tree and the Advent mite boxes will be the children's offering for the Christmas season. The monies from the mite boxes is going to the Presiding Bishop's Fund for World Relief-earmarked for the dioceses in the Caribbean, devastate by the hurricanes this year.

PUBLICITY:

Church activities and its calendar of events will continue to be published in the local newspaper. Christmas Tide activities and services will also be published.

NEW BUSINESS:

MR Strickley reported that the Rector has agreed to a US Health Plan HMO Point of Service health plan. This plan, which covers both medical and dental services, will save the parish between \$3K to \$6K per year depending on out-of-pocket expenses incurred by the Rector.

The diocesan assessment was discussed. In 1995, the parish gave \$12K. After a discussion, it was decided to let the treasurer review our options for giving, and to make a recommendation to the Vestry when the 1996 budget is presented.

The Vestry decided to make the following end-of-year contributions for a total of \$2095.00:

Parish Resource Center: \$250
Hope House: \$250
St James Soup Kitchen: \$100
Meals on Wheel: \$400
Holy Cross: \$100
Camp DeWolfe: \$250
YPF: \$250
Little Portion Friary: \$100
Seminary: \$370
Setauket Fire Dept: \$25

A parishioner inquired about hanging a plaque in the Church honoring Rev John Mitton, former rector of Caroline Church (1940-1974), who died last month; a memorial service was held at Caroline Church on November 16, 1995.

The Vestry would be honored to commission such a plaque:

MOTION:

TO DESIGN, PURCHASE, AND HANG A PLAQUE COMMEMORATING REVEREND JOHN MITTON AS RECTOR OF CAROLINE CHURCH OF BROOKHAVEN, 1940 -1974.

The motion was made, seconded, and passed-Mis/Benzinger.

UNFINISHED BUSINESS:

Nominating Committee recommended the following slate for Vestry positions:

Andrew LaRosa, Junior Warden, two years
Charles Rampone, Vestryman, three years
Albert Brayson, Vestryman, three years
Jon Seymour, Vestryman, three years

The recommendations were approved-Brayson/LaRosa

The Rector updated the Vestry on the prospects of Caroline Church being responsible for, operating, or taking over All Souls Church in Stony Brook. Meetings and discussions continue between the diocese, the Setauket Community Fund and the Rector. No conclusions or decisions have been made.

OPEN ITEMS

- a- Church building utilization plan (Pollert)
- b- Exit plan for Church/Parish House(Elling)

There being no further business to come before the Vestry, the meeting was adjourned at 10:06PM. The next Vestry meeting will be at 7:00PM on Wednesday, December 20, 1995.

Respectfully submitted,

Leonard Calone
Clerk and Vestryman

Attachments: Rector's Calendar for October.

Caroline Church of Brookhaven
P.O. Box 2058
Setauket, New York 11733

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
OPERATING FUND ONLY
November 30, 1995

CASH RECEIPTS	NOV. 95 ACTUAL	NOV. 95 BUDGET	YTD 95 ACTUAL	YTD 95 BUDGET	YTD 94 ACTUAL
Plate Offerings	478.62	516.00	5,213.55	5,676.00	4,254.21
Church School offerings	247.93	141.00	2,366.03	1,551.00	1,653.43
Pledge Payments	15,785.00	16,166.00	173,973.01	177,826.00	165,152.99
Investment & Endowment Income (net)	45.55	7,750.00	361.85	8,250.00	328.50
Gain on sale of securities	.00	.00	15,900.01	.00	2,441.74
Merrill Lynch mis. income	.00	.00	.00	.00	25.32
Div. etc. Merrill Lynch	4,550.27	2,604.00	21,634.14	28,644.00	19,925.67
Realty part. etc. gain on sale of sec	333.50	.00	1,177.75	.00	611.25
Treasury dividends	.00	.00	7,750.24	.00	6,048.56
Contributions & Legacies - Undesignat	.00	666.00	1,180.00*	7,326.00	675.00
Holiday	140.00	400.00	3,616.00	3,500.00	4,238.94
Misc	.00	33.00	121.71	363.00	427.67
Init offer	.00	.00	243.50	300.00	276.33
TOTAL RECEIPTS	21,580.87	21,276.00	233,537.79	233,436.00	206,059.61

CASH DISBURSEMENTS	NOV. 95 ACTUAL	NOV. 95 BUDGET	YTD 95 ACTUAL	YTD 95 BUDGET	YTD 94 ACTUAL
Diocesan assessment	1,000.00	1,000.00	11,000.00	11,000.00	11,000.00
Diocesan and General Church Program	.00	.00	.00	.00	.00
Rector's Disc. Fund gift	.00	.00	2,000.00	2,000.00	2,000.00
Theological education	.00	.00	.00	.00	.00
Charities other purp.	.00	.00	600.00	.00	700.00
Salary Rector	4,495.18	4,495.00	49,446.98	49,445.00	47,774.87
James Spata asst. Rector	1,000.00	.00	3,000.00	.00	.00
Organist-Beverly Simmons	883.34	883.00	7,066.72	9,713.00	9,395.79
Organ supply-Sanford Shaw	.00	.00	100.00	.00	.00
Choir rehearsalist Dallas Garvin	.00	.00	650.00	.00	.00
Organ supply-Edith Auner	.00	.00	1,700.00	.00	300.00
Jr choir Linda Sandberg	175.00	116.00	1,260.00	1,276.00	1,005.00
Choir pianist Edie Auner	150.00	94.00	1,080.00	1,034.00	850.00
Salaries - Parish Secretaries	1,645.82	1,645.00	18,104.02	18,095.00	17,572.50
Secretarial subs	.00	.00	.00	.00	.00
Wylie Louison	1,019.70	545.00	10,031.25	5,995.00	7,028.75
Church School Supt. Lorraine Massie	620.00	620.00	5,580.00	5,580.00	5,400.00
Social Security & Other Salary Taxes	317.90	221.00	2,663.54	2,431.00	2,431.90

* 27,000.00 legacies put into building fund.

	NOV. 95 ACTUAL	NOV. 95 BUDGET	YTD 95 ACTUAL	YTD 95 BUDGET	YTD 94 ACTUAL
Rector's Soc. security medicare part of soc. sec.	.00	.00	5,766.00	5,766.00	5,580.00
Rector's medicare s.s.	74.32	51.00	620.95	561.00	572.55
Pension Premiums (Clergy)	.00	.00	1,359.00	1,359.00	1,305.00
Office Manager's pension	.00	.00	10,328.52	9,430.00	9,395.50
Other Insurance Premiums and Benefits	.00	.00	1,333.12	1,327.50	1,293.84
Fuel, Light, Power, Water	.00	.00	9,530.86	12,100.00	10,349.87
office expenses	921.54	1,625.00	14,949.86	17,875.00	17,572.79
Office-Postage	955.00	308.00	3,735.01	3,388.00	3,000.36
car allowance Rector	80.83	183.00	1,912.70	2,013.00	1,578.16
	483.34	483.00	5,316.74	5,313.00	5,316.63
assistants car allowance	516.66	516.00	5,683.26	5,676.00	5,500.00
Rector's expense allowance	.00	.00	1,850.00	1,700.00	1,700.00
telephone	209.53	241.00	1,971.68	2,651.00	2,592.78
music	112.45	316.00	2,973.45	3,476.00	3,116.15
Piano & Organ repairs	.00	166.00	1,175.00	1,826.00	975.00
Bookkeeping and Auditing	.00	.00	3,000.00	3,400.00	3,023.98
Printing	371.25	208.00	3,417.03	2,288.00	2,278.71
Repairs to Property & Equipment	166.79	83.00	1,026.03	913.00	696.04
As a Whistle	675.00	975.00	10,350.00	10,725.00	7,875.00
William Harvey	.00	50.00	575.00	550.00	455.00
Harvey	100.00	100.00	600.00	500.00	425.00
Maintenance and Other Property Expns	119.76	416.00	4,684.99	4,576.00	6,854.90
Misc extras	65.46	225.00	2,851.55	2,475.00	2,140.28
Library supplies	.00	.00	467.53	.00	310.04
Furniture, Fixtures & Equipment	1,614.32	208.00	2,742.48	2,288.00	2,632.46
Investment fund fee	100.00	.00	100.00	.00	100.00
Christian Education and Youth	521.49	475.00	5,869.43	5,225.00	4,042.68
Grounds maintenance	280.00	166.00	1,559.50	1,826.00	2,305.00
insurance	1,923.00	.00	8,873.00	7,800.00	5,422.00
Major Repairs to church	.00	.00	.00	10,000.00	.00
gifts & honorariums	.00	.00	420.45	.00	250.00
Staff gifts	.00	.00	.00	.00	.00
foreign div. tax	.00	.00	81.20	50.00	156.54
TOTAL EXPENDITURES	20,597.68	16,414.00	229,406.85	233,646.50	214,275.07
EXCESS: RECEIPTS - EXPENDITURES	983.19	4,862.00	4,130.94	(210.50)	8,215.46

Caroline Church of Brookhaven
 P.O. Box 2058
 Setauket, New York 11733

STATEMENT OF ASSETS AND LIABILITIES
 RESULTING FROM CASH TRANSACTIONS
 OPERATING FUND ONLY
 November 30, 1995

Page 1

ASSETS

	November 30 1995	November 30 1994
CASH		
Checking Account	38,990.32	12,084.89
M.L. cash trading acc't	5,513.74*	.98
Petty Cash	50.00	50.00
TOTAL CASH:	44,554.06	12,135.87
INVESTMENTS		
Merrill Lynch c.m.a. shares	59,063.00*	19,435.00
all securities	396,124.70*	414,619.17
TOTAL INVESTMENTS:	455,187.70	434,054.17
OTHER ASSETS		
due from bld'g fund	636,486.06	636,486.06
due from churchyard	184.50	490.95
due from organ fund certf.	88,231.25	45,600.00
due from organ misc. exp	523.26	203.26
TOTAL OTHER ASSETS:	725,425.07	682,780.27
FIXED ASSETS		
TOTAL FIXED ASSETS:	.00	.00
*** TOTAL ASSETS	1,225,166.83	1,128,970.31

*On books \$460,701.44 per M.L. statement \$697,141.00

Caroline Church of Brookhaven
P.O. Box 2058
Setauket, New York 11733

STATEMENT OF ASSETS AND LIABILITIES
RESULTING FROM CASH TRANSACTIONS
OPERATING FUND ONLY
November 30, 1995

LIABILITIES

	1995	November 30 1994	NET CHANGE
LIABILITIES			
Guild, Hosp., Pr. Books, etc.	.00	250.00	
wedding account	2,665.60	3,844.12	
healing mission	441.15	1,245.80	
Vacation Bible School	(25.00)	.00	
Due to Remembrance Fund	471.44	453.46	
due to Churchyard donations	1,530.00	3,195.00	
due to Churchyard div.	1,375.00	3,003.40	
due to churchyard various	.00	6.58	
Due to Organ Fund	1,165.21	1,037.71	
due to organ fund script	25,599.25	14,030.00	
FICA	91,160.00	35,710.00	
soc. sec. medicare	320.46	228.26	
Federal withholding tax	74.92	53.38	
state withholding tax	214.00	208.00	
Due to Building Fund	200.00	154.00	
Office Manager's Pension match	371,047.66	341,285.66	
Pledge Prepayment	131.70	127.54	
ball exp. reimbursed	615.00	100.00	
for others- UTO, Hosp., etc.	270.18	.00	
Vision for caring	1,367.74	118.10	
Theo Education	1,661.00	6,105.00	
	118.00	132.00	
TOTAL LIABILITIES:	500,403.31	411,288.01	
FUND ACCOUNTS			
Undesignated Funds	724,763.52	717,682.30	
TOTAL FUND ACCOUNTS:	724,763.52	717,682.30	
**** TOTAL LIABILITIES AND FUND ACCOUNTS	1,225,166.83	1,128,970.31	
	November	October	
	1995 TOTALS	1995 TOTALS	NET CHANGE
Undesignated Funds	724,763.52	723,780.33	983.19
**** TOTALS	724,763.52	723,780.33	983.19

Minutes of the Regular Vestry Meeting
held, December 20, 1995

Present:

The Rev. Paul Wancura	
Andrew LaRosa	Jr Warden
Leonard Calone,	Clerk & Vestryman
Charles Rampone,	Treasurer & Vestryman
Albert Brayson II,	Vestryman
David Elling	Vestryman
Lory Lockerbie	Vestryman
Gary Mis,	Vestryman
Elizabeth Pollert,	Vestryman
Michael Russell,	Vestryman
Spence Strickley,	Vestryman

Absent:

Robert Benzinger	Sr Warden
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The meeting was opened by the Rector with prayer at 7:13PM.

The minutes for the November meeting were distributed, review, and approved as presented, Mis/Brayson.

THE RECTOR'S REPORT

The Rector highlighted his activities for November. In addition to his regular activities associated with meetings, visitations to the sick/hospital, and conferences with parishioners, other items of importance are: Brotherhood of St Andrew bi-weekly meetings; continued adult inquiry meetings and Confirmation classes; E.C.W Rummage Sale; Theophilus Healing Mission; St Charles Hospital annual trustees dinner; Diocesan Convention; SERF Club Harvest Dinner; Chapel Service speaker-Knox School; Memorial Service for The Rev John P. Mitton, Rector Emeritus; and St Andrew's Society of the State of New York banquet. Rev Jim Spata's November calendar was also reviewed.

In addition, the Rector reviewed Bishop Walker's position on the following issues:

Confirmation:

- age 16 or older
- all confirmations will be at the Cathedral

Youth Ministries:

- all youth ministries activities have been cancelled
- a new position, "Youth Director" for the

diocese will eventually be filled
-Mr Don Muffly made an appeal at the Suffolk
Deanery meeting on behalf of Youth
Ministries to ask the Deanery to request
the Bishop to keep Youth Ministries
activated going until after the new Youth
Director is hired

Mission Churches:

-closed the mission Church in Bohemia after 100
years of service to the community

All Souls Church:

-additional monies were appropriated to keep
the Church a parish for another year

TREASURER'S REPORT:

The treasury report was presented and reviewed by Mr Rampone. It was noted that although the cash receipts for November were slightly over the budget for November(\$300), the entire year, through November, has the cash receipts just \$100 over budget. It was also noted that a \$15.9K cash receipt was included in November due to the sale of securities. The actual year to date balance of the Operating Fund, through November, is \$4.13K in the black(under budget). Pledge payments, through November, are approximately \$3.9K behind the budget, but much better than last year.

A \$2,067.00 anonymous donation has been received from the Pine Bay Trust to the Caroline Church Building Fund. This donation was made at the discretion of the trustees of the fund. The Treasurer's report was accepted as presented, Brayson/Mis.

FINANCE REPORT:

The following status was reported for the 1996 Every Member Canvass drive: 208 of 285 families have pledged: 72 have increased, 9 have decreased, and 106 have remained the same; there were 15 lost pledging families and 21 new pledging families.

A "Thank You" letter have been sent to all parishioners who have responded to the drive; reminders to those who have not responded.

Meetings are being held by the Finance Committee and the Rector to review and finalize a 1996 budget. Its proposal will be presented to the Vestry in January.

INVESTMENT COMMITTEE:

Mr Russell reported that everything is moving (financially) as expected. There is in excess of \$90K available for investment, but that should be held for the present.

STEWARDSHIP/PLAN GIVING COMMITTEE:

Mr Brayson reported work continues on the Building Fund Drive. The committee is still waiting for the Building Committee to finalize its plans for the Church and buildings before it can recommend a plan for the fund drive.

BUILDINGS COMMITTEE:

Mr Elling reported that we have not heard from Mr Sedovic on his proposal for work to be completed on the Church. The Rector and the Vestry are anxious to move ahead, and have elected not to wait any longer. The Vestry will decide on the proper cause of action for the Church.

It was recommended that the carpenter(Fred) should be contacted about doing the work/repair, and that Mr Joe Schmitt be approached about what believes must be done to the church, and about his availability to oversee the carpenter's work. Mr Elling will have a final proposal for the Vestry at the January Vestry meeting.

It was noted that the parking lot lamp by the Church Yard needs replacement, in the Rectory kitchen tile needs replacement, and the kitchen walls and ceiling need painting.

Mr Bob Van Dyke continues making minor repairs and doing minor painting jobs around the Church buildings.

Ms Pollert and Mr Calone will look into possible alternatives for increasing the parking around the Church.

CHURCH, GROUNDS, & VILLAGE GREEN:

No Report.

MUSIC, ORGAN, & PIANO:

Although Mr Benzinger was out of town and could not attend this Vestry meeting, he submitted a letter as to the progress on the refurbishment of the organ. The following is a summary of that letter:

At the November Vestry meeting, it was agreed to select Gilbert F. Adams of Monroe, North Carolina as the preferred organ builder to undertake the renovation and refurbishment of the Caroline Church organ. John Randolph was selected as a backup/alternate.

Mr Adams and Mr Benzinger will get together in January to discuss requirements, specifications, firm costs, and schedules. However, the following clarifications were obtained to date:

- all chest work for the mounting of organ pipes is included in the proposal
- work can be started anytime after the first of January, 1996; overall work will take 18 months or less, with no organ available in the latter six months
- Mr Adams will look at areas where cost could be reduced
- for maintenance and periodic tuning, we could continue to use John Randolph, or we can use Adams' tuner who will be supporting the Northport installation

CHRISTIAN EDUCATION:

Mr Mis read the Church School Superintendent's monthly report.

Attendance has averaged 123 students and teachers. Many student attended the 11AM Confirmation Service on December 11, 1995; the Service went very well. Fifteen students were confirmed, and five adults were received.

The Church School participated in the Church Christmas Fair. Almost \$500 were raised for Church School activities.

Fr Jim is working with the Church School to have a special Epiphany Service with a Eucharist, the three kings, and a Three Kings Cake afterward to complete the celebration.

PUBLICITY:

Church activities and its calendar of events will continue to be published in the local newspaper.

NEW BUSINESS:

The Rector advised the Vestry that a complaint was received from a parishioner about the calendar sent to the homes of parishioners by the Bryant Funeral Home. The Rector reiterated that the Caroline Church did not pay any money, neither for postage, nor for the Caroline Church information contained on the face of the calendar. He also noted that the calendar was specific to the Caroline Church, and the only mention of Bryant Funeral Home was its logo and address. He will be meeting with the parishioner to discuss it further.

The Rector reminded the Vestry of important upcoming dates:

January 27, 1996	Church Annual Ball
January 28, 1996	Caroline Church Anniversary
January 31, 1996	Annual Meeting

UNFINISHED BUSINESS:

None

OPEN ITEMS

- a- Church building utilization plan (Pollert)
- b- Exit plan for Church/Parish House(Elling)
- c- Additional Church parking(Pollert,Calone)

There being no further business to come before the Vestry, the meeting was adjourned at 8:38PM. The next Vestry meeting will be at 7:30PM on Thursday, January 18, 1996.

Respectfully submitted,

Leonard Calone
Clerk and Vestryman

Attachments: Rector's Calendar for November.

AUDIT

Caroline Church of Brookhaven
P.O. Box 2058
Setauket, New York 11733

STATEMENT OF ASSETS AND LIABILITIES
RESULTING FROM CASH TRANSACTIONS
OPERATING FUND ONLY
December 31, 1995

ASSETS

	December 31 1995	December 31 1994
CASH		

Checking Account	55,130.18	15,392.58
M.L. cash trading acc't	1.09	.38
Petty Cash	50.00	50.00

TOTAL CASH:	55,181.27	15,442.96

INVESTMENTS		

Merrill Lynch c.m.a. shares all securities	65,567.00 396,097.77	24,305.00 411,034.12

TOTAL INVESTMENTS:	461,664.77	435,339.12

OTHER ASSETS		

Due from remembrance fund	125.00	.00
due from bld'g fund	636,486.06	636,486.06
due from organ fund cerft.	92,933.75	45,600.00
due from organ misc. exp	523.26	353.26

TOTAL OTHER ASSETS:	730,068.07	682,439.32

FIXED ASSETS		

TOTAL FIXED ASSETS:	.00	.00

**** TOTAL ASSETS	1,246,914.11	1,133,221.40
=====		

Caroline Church of Brookhaven
P.O. Box 2058
Setauket, New York 11733

STATEMENT OF ASSETS AND LIABILITIES
RESULTING FROM CASH TRANSACTIONS
OPERATING FUND ONLY
December 31, 1995

LIABILITIES

	December 31 1995	December 31 1994	NET CHANGE
LIABILITIES			
Guild, Hosp., Pr. Books, etc. wedding account	.00	250.00	
Vacation Bible School	5,177.66	4,048.27	
Due to Remembrance Fund	476.15	1,245.80	
Due to Churchyard donations	471.44	453.46	
Due to churchyard various	3,325.00	1,175.00	
Due to Organ Fund	113.00	350.00	
Due to organ fund script	.00	1,037.71	
FICA	27,484.25	14,545.00	
Soc. sec. medicare	95,075.00	42,145.00	
Federal withholding tax	310.88	241.28	
State withholding tax	72.67	55.55	
Due to Building Fund	214.00	208.00	
Office Manager's Pension match	300.00	231.00	
pledge Prepayment	373,772.47	342,302.66	
Ball exp. reimbursed	.04	(.26)	
For others- UTO, Hosp., etc.	934.50	287.00	
Ball reservations	270.18	(252.50)	
	15.33	319.10	
	2,311.00	1,175.00	
	.00	1,440.00	
TOTAL LIABILITIES:	510,323.57	411,257.07	
FUND ACCOUNTS			
Undesignated Funds	736,590.52	721,964.33	
TOTAL FUND ACCOUNTS:	736,590.52	721,964.33	
*** TOTAL LIABILITIES AND FUND ACCOUNTS	1,246,914.09	1,133,221.40	
Undesignated Funds	December 1995 TOTALS	November 1995 TOTALS	NET CHANGE
*** TOTALS	736,590.52	724,763.52	11,827.00
	736,590.52	724,763.52	11,827.00

Caroline Church of Brookhaven
P.O. Box 2058
Setauket, New York 11733

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
OPERATING FUND ONLY
December 31, 1995

CASH RECEIPTS	DEC. 95 ACTUAL	DEC. 95 BUDGET	YTD 95 ACTUAL	YTD 95 BUDGET	YTD 94 ACTUAL
Plate Offerings	593.00	424.00	5,806.55	5,000.00	4,714.71
Church School offerings	228.55	149.00	2,594.58	1,700.00	1,816.33
Pledge Payments	29,157.00	16,174.00	203,130.01	194,000.00	186,900.99
Investment & Endowment Income (net)	60.71	750.00	422.56	9,000.00	365.69
gain on sale of securities	.00	.00	15,900.01	.00	2,441.74
merrill lynch mis. income	.00	.00	.00	.00	25.32
div. etc. Merril Lynch	964.42	2,613.00	22,598.56	31,257.00	20,685.02
Realty part. etc. gain on sale of sec	.00	.00	1,177.75	.00	1,136.25
treasury dividends	.00	.00	7,750.24	.00	6,048.56
Contributions & Legacies - Undesignat	1,195.00	674.00	2,375.00	8,000.00	1,475.00
Holiday	5,266.85	5,000.00	8,882.85	8,500.00	9,244.13
Misc	21.75	37.00	143.46	400.00	427.67
Init offer	.00	.00	243.50	300.00	276.33
TOTAL RECEIPTS	37,487.28	25,821.00	271,025.07	258,157.00	235,557.74

CASH DISBURSEMENTS	DEC. 95 ACTUAL	DEC. 95 BUDGET	YTD 95 ACTUAL	YTD 95 BUDGET	YTD 94 ACTUAL
Diocesan assessment	1,000.00	1,000.00	12,000.00	12,000.00	12,000.00
Diocesan and General Church Program	600.00	2,000.00	600.00	2,000.00	1,068.00
Rector's Disc. Fund gift	.00	.00	2,000.00	2,000.00	2,000.00
Theological education	382.00	500.00	382.00	500.00	.00
charities other purp.	1,125.00	2,000.00	1,725.00	2,000.00	1,525.00
Salary Rector	4,495.18	4,497.00	53,942.16	53,942.00	52,118.04
James Spata asst. Rector	1,000.00	.00	4,000.00	.00	.00
organist-Beverly Simmons	883.34	887.00	7,950.06	10,600.00	10,250.00
organ supply-Sanford Shaw	.00	.00	100.00	.00	.00
choir rehearsalist Dallas Garvin	.00	.00	650.00	.00	.00
organ supply-Edith Auner	.00	.00	1,700.00	.00	300.00
Jr choir Linda Sandberg	140.00	124.00	1,400.00	1,400.00	1,130.00
Jr. Choir pianist Edie Auner	120.00	100.00	1,200.00	1,200.00	950.00
Salaries - Parish Secretaries	1,645.82	1,655.00	19,749.84	19,750.00	19,170.00
Secretarial subs	.00	.00	.00	.00	.00
Wylie Louison	1,302.95	545.00	11,334.20	6,540.00	7,808.75
Church School Supt. Lorraine Massie	620.00	620.00	6,200.00	6,200.00	6,000.00
Social Security & Other Salary Taxes	320.46	225.58	2,984.00	2,656.58	2,660.16

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

OPERATING FUND ONLY

December 31, 1995

	DEC. 95 ACTUAL	DEC. 95 BUDGET	YTD 95 ACTUAL	YTD 95 BUDGET	YTD 94 ACTUAL
Receptor's Soc. security	1,922.00	1,922.00	7,688.00	7,688.00	7,440.00
edicare part of soc. sec.	74.92	57.42	695.87	618.42	625.93
Receptor's medicare S.S.	453.00	453.00	1,812.00	1,812.00	1,740.00
ension Premiums (Clergy)	.00	.00	10,328.52	9,430.00	9,395.50
ffice Manager's pension	444.38	442.50	1,777.50	1,770.00	1,725.12
ther Insurance Premiums and Benefits	.00	.00	9,530.86	12,100.00	11,185.67
uel, Light, Power, Water	1,406.08	1,625.00	16,355.94	19,500.00	18,816.59
ffice expenses	183.84	312.00	3,918.85	3,700.00	3,744.17
ffice-Postage	150.10	187.00	2,062.80	2,200.00	1,730.39
ar allowance Rector	483.34	487.00	5,800.08	5,800.00	5,799.96
ssistants car allowance	516.66	524.00	6,199.92	6,200.00	6,000.00
Receptor's expense allowance	150.00)	.00	1,700.00	1,700.00	1,700.00
elephone	114.57	249.00	2,086.25	2,900.00	2,832.90
usic	921.34	324.00	3,894.79	3,800.00	3,679.43
iano & Organ repairs	.00	174.00	1,175.00	2,000.00	975.00
ookkeeping and Auditing	.00	.00	3,000.00	3,400.00	3,023.98
Printing	201.45	212.00	3,618.48	2,500.00	2,378.96
Repairs to Property & Equipment	135.00	87.00	1,161.03	1,000.00	696.04
as a Whistle	1,125.00	975.00	11,475.00	11,700.00	9,225.00
William Harvey	.00	62.00	575.00	700.00	455.00
Harvey	125.00	100.00	725.00	600.00	525.00
Maintenance and Other Property Expens	150.00	424.00	4,834.99	5,000.00	7,396.94
Misc extras	140.00	225.00	2,991.55	2,700.00	2,340.75
ibrary supplies	10.22	.00	477.75	.00	310.04
urniture, Fixtures & Equipment	159.99	212.00	2,902.47	2,500.00	2,632.46
Investment fund fee	.00	.00	100.00	.00	100.00
Christian Education and Youth	684.39	475.00	6,553.82	5,700.00	4,345.85
rounds maintenance	80.00	174.00	1,639.50	2,000.00	3,113.00
insurance	2,357.00	.00	11,230.00	7,800.00	7,671.00
Major Repairs to church	.00	.00	.00	10,000.00	.00
gifts & honorariums	250.00	.00	670.45	.00	250.00
Staff gifts	500.00	500.00	500.00	500.00	500.00
foreign div. tax	.00	.00	81.20	50.00	156.54
TOTAL EXPENDITURES	26,073.03	24,356.50	255,479.88	258,157.00	239,491.17
EXCESS: RECEIPTS - EXPENDITURES	11,414.25	1,464.50	15,545.19	.00	(3,933.43)

Caroline Church

Year end fund balances

12/31/97

<u>Fund</u>	<u>1/01/97 Balance</u>	<u>12/31/97 Balance</u>	<u>12/31/97 Mkt. Value</u>
Operating	731,279	473,815*	960,830
Remembrance Fund	462,300	486,707	866,776
Churchyard Fund	630,820	704,087	1,102,876
Organ Fund	33,585	35,379	35,379
Building Fund	<u>(219,355)</u>	<u>2,794*</u>	<u>2,794</u>
Totals	1,638,629	1,702,782	2,968,655

*These funds were adjusted in July of 1997 by Vestry approval for waiver of \$264,494.99 owed to operating fund by building fund.

ORGAN REPORT JANUARY 1 - DECEMBER 31, 1995

	Starting Balance 1/1/95	16,298.99
RECEIPTS:		
Donations and Memorials	12,839.25	
Profit on Certificates sold	<u>2,622.75</u>	
total receipts	15,462.00	+15,462.00
DISBURSEMENTS"		
Misc. Expenses	170.00	<u>-170.00</u>
total fund 12/31/95		31,590.99
CONSISTING OF:		
Due from Operating (donations)	27,384.25	
Due from Operating certificates	95,075.00	
Cash and certificates on hand	<u>2,720.00</u>	
total assets	125,179.25	
LIABILITIES"		
due to operating certificates	92,933.75	
Due to operaating mixx.	523.26	
Unrealised profit on cert.	<u>136.25</u>	
total	93,593.91	

Fund balance 12/31/195 31,590.99

INCREASE IN FUND JANUARY 1 - DECEMBER 31, 1995 15,292.00

BUILDING FUND REPORT JANUARY 1 -DECEMBER 31, 1995
VESTRY REPORT

Starting Balance 1/1/95 (355,240.17)

RECIPTS TO DATE:

Dividends and Interest	2.59	
Contributions	<u>31,469.81</u>	
total receipts	31,472.40	31,472.40

DISBURSEMENTS:

Merrill Lynch Fee	100.00	<u>(100.00)</u>
total fund as of 12/31/95		(323,867.77)

CONSISTING OF:

ASSETS:

Merrill Lynch Cash Acct.	.82	
Merrill Lynch CMA shares	<u>13.00</u>	
total assets	13.82	

LIABILITIES

Due to Operating fund	262,713.59	
Due to Remembrance Fund	<u>61,168.00</u>	
total fund 12/31/1995	(323,867.77)	

All Building Fund income to date	\$815,148.78	
All Expenses to date	<u>\$1,139,016.55</u>	
total fund	(323,867.77)	

BUILDING NOTES: Special Contributions for 1995

Mrs. Ruth Berlin Estate	25,000.00	
Mrs. Elsie Fredericks Estate	2,000.00	
..Sea Pines Trust gift	2,067.81	

CHURCHYARD FUND STATEMENT OF ACTIVITY AND BALANCE
January 1 - December 31, 1995

Equity Balance 558,443.46

RECEIPTS:

Dividends and Int. M.L.	18,939.91	
Misc. income	1.45	
Tiger Dividends	9,203.41	
Contributions	850.00	
Gain on sale of securities	1,893.01	
M.L. realty Part. cash dist.	<u>1,413.30</u>	
total receipts	32,301.08	32,301.08

DISBURSEMENTS:

Major grounds fees	3,525.00	
Merrill Lynch fee	100.00	
Foreign Div. tax	224.82	
C.Y. Maintenance	17,980.43	
Arrow Security	5,708.56	
Misc. expenses	55.00	
Dauphinot tombstone cutting	<u>689.50</u>	
total disbursements	28,283.31	<u>28,283.31</u>
Total Fund 12/31/95		562,461.23

CONSISTING OF:

Merrill Lynch Cash Acct	1.03	
M.L. CMA Shares	92,970.00	
Securities Book Value	469,490.20	M.L. 766,182.00
Due from operating	<u>113.00</u>	
total	562,574.23	

LIABILITIES:

Due to Esposito	<u>113.00</u>	
Total Fund 12/31/95	562,461.23	

INCREASE IN FUND JANUARY 1 - DECEMBER 31ST 4,017.77

REMEMBRANCE FUND ACTIVITY AND BALANCE
 January 1 - December 31, 1995

Starting balance 1/1/95 375,546.73

RECEIPTS:

Dividends and Interest	14,270.29	
Gain on Sale of securities	9,540.34	
WFC for playground	1,000.00	
Contributions	<u>2,680.00</u>	
total receipts	27,490.63	+27,490.63

DISBURSEMENTS:

Merrill Lynch fees	100.00	
Plack for Mr. Mitton	125.00	
total expenses	<u>225.00</u>	<u>-225.00</u>
total fund 12/31/95		402,812.36

CONSISTING OF:

M.L. cash acct	.92	
M. L. C.M.A. shares	92,744.00	
Securities	245,699.44	M.L. 421,403.00
Due from Operating	3,325.00	
Due from Building	<u>61,168.00</u>	
total	402,937.36	

LIABILITIES

	<u>125.00</u>	
total fund 12/31/1995	402,812.36	

INCREASE IN FUND JANUARY 1 - DECEMBER 31, 1995 27,265.63